G. R. S. IX-5]

Previous references.

1 – 6

191

(Banking.)

File No. 5 of 95

Serial Nos. 7, 8, 11, 15, 19, 20, 21, 25, 26.

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 7, 8, 11, 14, 15, 19, 20, 21, 22, 25,

Major Part B for June 1904.

SUBJECT.

Inspection Report of the Agricu
Bank at Hongenahalli, Malur Ta

W D 88—GPB—50,000—24-7-16

Secretary
Submit as proposed.

4389
H 753

25/12/97

25/12/97

1897

From

The Deputy Commissioner
Kolar Dist.

Section

File No

To

Serial No 7

The Secretary to the Govt. of Mysore,

_____ Dept.

Record with the observations that the general questions recommended should form the subject of a separate communication.

Dated 14/12/97

Despatched

Received

General No.

No.

Enclosure No.

4-1-98

Forwarding a memo on the Inspection of the Hungenhally Agricultural Bank, Malur Taluk.

References to be marked.

Banks
5-6-98

Gen. 30]

1897

From The Inspector of Agricultural Banks in Mysore

No. 4389
753

To

The Secretary to the Govt. of Mysore,
Revenue and General Depts.
thro' the Deputy Commissioner
Kolar District

Dated 10th December 1897
Despatched 11/12/97 do
Received
General No. 183
No.

Enclosure No. 1 Memo & 1 att.

~~In reply to~~

SUBJECT.

Submitting a Memo on the Inspection of the Hungenhally Agricultural Bank, Malur Taluk

---

References (to be entered only in the Dewan's Office).

Dy Secy
12/12/97

Forwarded
Arungramanuja
Dy Secy

14/12/97

Rec'd
17-12

Office of the Inspector of
Agricultural Banks in Mysore
Bangalore Dated 10th December 9

No. 183
En 2.

From

The Inspector of Agricultural
Banks in Mysore.

To

The Secretary to the
Government of Mysore
Revenue and General Departments
Through The Deputy Commissioner
Kolar District.

Sir,

I have the honor to submit a Memo on the inspection of the Hungenhally Agricultural Bank, Malur Taluk, made by me on the 19th and 20th November 1897.

I have the honor to be,
Sir,
Your Most Obedient Servant,

Inspector of Agricultural
Banks in Mysore

(7a)

Memo on the inspection
of the Agricultural Bank
at Hungenhally, Malur
Taluk, made by the
Inspector of Agricultural
Banks in Mysore.
Dates of inspection, 19th & 20th
November 1897

Remarks —

In Government
Pwds: No: 3701-9 (6) of 6th
R.F. 112-95
October 1896 sanction
was accorded to the
grant of a loan of
Rs 15,000/- for the benefit
of the Ryots of Hungenhally
and 14 other villages,
of which one village
named "Vakkeri" is
attached to the Kolar Taluk.

2. The Bank was in-
corporated as a Company
on the 28th January 1897,
but the transactions
were

were commenced from the 25th idem.

3. The office of the Bank is held in Shanbhogue Venkataramaiyya's House no: 35 in Hunsenhally. It was duly registered on the 15th May 1917.

4. There were 27 members at the beginning and 57 members have since been admitted.

5. The receipt and expenditure made upto date of inspection are shown in the statement attached, from which it will be seen that the Bank has drawn Rs 11405/- and refunded Rs 510/- leaving a net balance of Rs 10,895 at its debit. During the period under review, the Bank received as deposits Rs 683/- and

paid

paid back Rs 305/- the balance now at Credit being Rs 378/- The total amount of loans issued under all classes, was Rs 15,150, of which Rs 3,540 were repaid leaving an outstanding balance of Rs 11,610.

(b) Rs 20/- advanced to Mr. Bheema Rao, Pleader, in February last for purchasing a box, remain unadjusted. The amount should be got back and the box if required – purchased by the Agent himself early.

(c) A sum of Rs 66/- has been paid to the Agent as remuneration for the services he rendered. As per Government Proc: No: 4174 / Fl. 414 of 11th November 1897 orders have been issued not to pay any remuneration

10 895
378
11,213

to

to any of the members. The undersigned would respectfully urge again for the Consideration of Government, the necessity of allowing monthly or half yearly Remuneration to the Agent from the profits, as his work is the heaviest, he being held responsible for the accounts etc. He cannot be expected to attend to these duties unless he is paid, because it is likely he would otherwise utilize the time to be spent upon the Bank affairs to his advantage. In some Banks, Mutsaddies are appointed to write up the accounts but even then the work cannot be carried on satisfactorily without proper

I think a ~~fourth~~ per centage out of the Net-earnings may be paid to the Agents as Office allowance i.e. for maintaining Office rents &c. It will be better if a maximum be fixed for this purpose within which each Bank may draw such allowance as it chooses.

AL

proper supervision.
Moreover, the members
are not willing to entrust
the accounts etc. to a
non-member as he will
have very little interest
in the prosperity of the
Bank and as he has
absolutely no responsibility.
Besides, many of the
Banks cannot afford
to employ a Mutsaddy
on monthly pay, the
profits being small. As
these Banks are worked
on the lines of Agricultural
Banks established on
the Continent where the
affairs of each Bank
are managed by a
paid Secretary, it is
suggested that the same
procedure may be
adopted in the case
of our Banks also.
6. under Section 74 of
the

memorandum of Association.
Any loan made to the Bank by Government is recoverable from the members jointly or severally under section 194 of the Land Revenue Code but in the case of deposits received from the members themselves or from outsiders there is no provision as to how the depositors should recover the deposited amount. There is every likelihood of people coming forward to deposit monies in these Banks if there is a ruling that the members jointly or severally are responsible to the depositors for the sums deposited by them.

7. The documents executed in favor of the Bank were duly examined.

This follows as a matter of course as the agents acts on for the members in securing the deposits. But a clear enunciation of the law in the Prov. will put many cases on this point will be useful.

Is this necessary?

examined. All the property owned by each person was not hypothecated but only so much of it as was required for the loan. No discharged bonds and title-deeds have been secured and kept in the Bank. The Directors explained that owing to the location of the Bank in an out of the way place like Humpatolly they are afraid to keep them in their possession. It is requested that a general order may be issued to allow the Agricultural Banks to lodge for safe custody in the Taluk Treasuries the discharged bonds and title-deeds etc if they wish to do so.

They may keep a sealed locked bag in the Tgy for safe custody.

8. The Register of property now maintained as a

a copy of the abstract statement submitted to Government. The Agent was directed to open one early as per form given him and report

9. The Bank was twice inspected by the Auditor in May and July 1897. The affairs of the Bank are being managed satisfactorily.

The Agent is a man of business & influence and also a member of the D.A.B. & of the R.A.

Inspector of Agricultural Banks in Mysore

Balance Sheet of the Hungenahally

20th November 1897

	Receipts and Liabilities				Amount		
I Funds	Amount of advance sanctioned by Government Proceedings No. 3707-9 R. 7112-95 dated 6th October 1896	15,000	0	0			
II Debts due by the Bank	To amount drawn from the Government Treasury	11405	0	0			
	To Deposits	683	0	0	12088	0	0
III Profits	To interest received on loans						
	Class I	418	0	0			
	do Class II	110	11	6			
	do Class III	7	14	0			
	do Class IV	58	13	1	595	6	7
	Loans repaid	3540	0	0	3540	0	0
IV Miscellaneous	Entrance Fees	14	4	9	14	4	9
	Total Rupees				16237	11	4

By interest paid to Government	97	14	3
Establishment contingencies and other items	142	2	6
By Furniture	5	3	0
Advance unadjusted	25	0	0
To profit	339	7	7
Total	609	11	4

Office of the Inspector of Agricultural Banks in Mysore
Bangalore Dated 10th December 1897

ricultural Bank made up to

	Charges and Assets				Amount		
I Property held by the Bank	By Furniture	5	3	0	5	3	0
II Debts owing to the Bank	By loans on class I upon the security of immovable property	7825	0	0			
	do II on joint Pro. notes	3450	0	0			
	do III on joint Instalment bonds	600	0	0			
	do IV on Mukhadala or Hand loans	3275	0	0	15150	0	0
III Remittance to Government	Remittances on account of recov.						
	Cash Balances	510	0	0			
	By interest paid to Government	97	14	3	607	14	3
IV Establishment and Miscellaneous	Establishment Contingencies and other items	142	2	6			
	Advances unadjusted	25	0	0	167	2	6
V Deposits	By refund of Deposits	305	0	0	305	0	0
VI Cash and Investments	By Cash in hand	2	7	7	2	7	7
	Total Rupees				16237	11	4

To Interest received		595	6 7
Entrance fees &c.		14	4 9
	Total	609	11 4

Inspector of Agricultural Banks in Mysore

(8)

Read.

Letter no 183 of the 10th
December 1897, from the Inspector
of Agricultural Banks in
Mysore. (received through
the Deputy Commr Kolar
dt.) submitting a memo
made by him
on the inspection of the
Kempenahalli Agricultural
Bank in the Malur Taluk
~~November by the Inspector on~~
~~the 19th to 23rd November 1897~~

Order thereon

Recorded with the
observation that the general
questions therein raised
should form the subject of
a separate communication.
This rule may be adhered
to in all the future inspection
reports

5/1/98

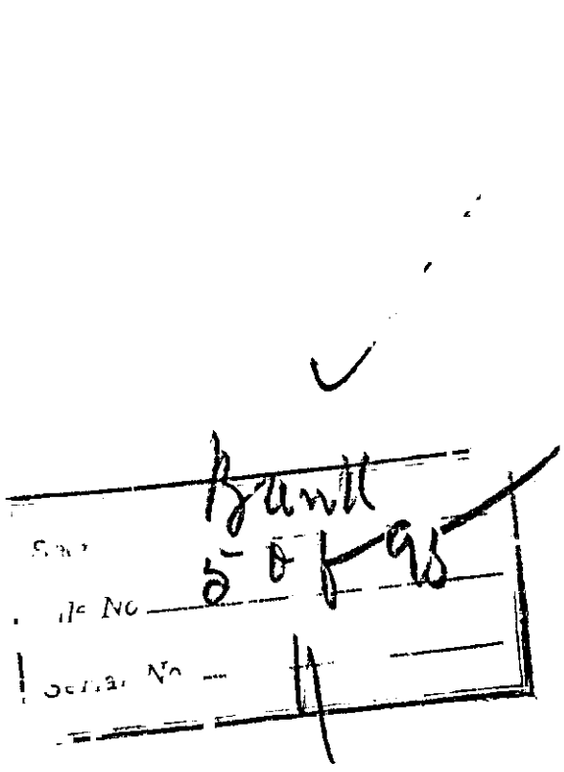
5/1/98

5/1/98

To Dy: Commr Kolar for
the Inspector of Agricultural
Banks in Mysore

No 6292-3
47 11 611
5/1/98
15

0702-A-7.



1902

From I. C. S. Lane Esqre.
Deputy Commissioner
Kolar District

To H. S. Ranginnayya Esqre.
Secretary - Government
of Mysore

Dated 17th February/02

Despatched 18

Received

General No. C. 1559
No.

Enclosure No.

Reporting on the Agricultural Bank at Mongenhalli — Malur Taluk.

Ref:

A/L

R Tyr

2

File with

Read, please

Return the enclosures

Bank
5 of 95

Sanction No
Serial No

Year	Amount of Government loan due to Bank				Amount paid.				Date of payment.
1896-97	97	14	3		97	14	3		29-6-97.
97-98.	483	13	4		204	8	2		31-12-97.
98-99.	584	8	10		279	5	2		30-6-98.
99-1900	581	8	1		292	15	6		31-12-98
1900-1901.	415	9	11		291	9	4		30-6-99
			-		294	12	1		30.12.99
					286	4	-		30-6-1900.
					269	4	2		31-12-1900
					146	5	9		29-6-1901
	2162	14	5		2162	14	5		

N.C. 1559

Kolar Deputy Commissioner's Office
Camp Chambikalli —
Dated 17th February 02

From,
F.E.G. Carr Esqre
Deputy Commissioner
Kolar District

To,
A. V. Ranjundayya Esqre
Secretary to the Government of
Mysore, Revenue & General
Department.

Sir,

In continuation of my letter C. No: 7H/1010 1393 dated 30th January 1902, ~ DK. submitting a report on the Agri-cultural Banks in the District, I have the honor to state that the Agricultural Bank at Hongenhalli in the Malur Taluk, was started in 1896-97. The registered limit of the Bank fixed was ~~Rs~~: 25.000/- while the loan sanctioned by Government is ~~Rs~~: 15.000/- No conditions were stipu-lated about the repayment of the loan at the time of sanction. This question arose lately and the Bank requested to be allowed to pay off the loan by 30 annual instal-ments, but the Inspector of the

Agricultural Banks was not in favor of the proposal. He suggested the period of 20 years at Rs: 750/- per year. This was considered too long and I reduced it to 10 years at 1500/- per year. -

On this the Bank, it is reported, requested the Inspector of the Agricultural Banks, under the resolution passed at a meeting of the members, to recommend to Government for the grant of a reasonable period for the discharge of the loan.

The amount paid towards the reduction of the loan by the Bank up to 1900-1901 is Rs: 1900 and Rs: 200 subsequent to that period. viz: July and August 1901. —

It is only after the final settlement of the period of instalment the regular payment will have to be insisted upon. —

The Assistant Commissioner in charge of the Malur Taluk, who inspected the Bank in question, is in favor of allowing sufficient time to enable the Bank to attain stability and to form a reserve fixed to keep the Bank afloat after Government support is withdrawn and with this view he recommended the extension of the period to 20 years. I informed the Assistant Commissioner that I would not recommend this till after the repayment of all interest due to Government. It is now reported that interest aggregating Rupees 2162-14-5 has been paid to Government on dates as specified in the margin.

As the circumstances of this Bank appear to be similar to those of Muduvadi Bank reported in para 3 of my letter No. C. 1393. dated 30th January 1902, and as the Bank has moved the Inspector of Agricultural Banks to recommend

to Government the extension of the period, I leave the matter as it stands for the orders of Government.

I have the honor to be,
Sir,
Your Most obedient Servant,

J. C. Cave
Deputy Commissioner
Kolar District

R3721 H78897 on 25/4/02

190

15

Dte Inspector of Agriculture
R4241/Banks

Section

To THE SECY. TO THE GOVT. OF MYSORE,
GEN. & REV. DEPTS.

Dated 23.4.02

Despatched

Received

General No. 343
No.

Enclosure No. one

Submitted to the Dy Dir for orders
20/5/02 23/5/02

Rec'd 23-5-02.

Subj the Kolar Dy Comrs No. C.19129 4/4/02 forwarding report on the Inspection of the Agrl Bank at Hongasandra, Kolar Tk together with the Inspectors Explanations + notes attached to the Inspection Report. Item - Item

Is this all the help that I am entitled to in regard from the above in a matter of this kind? The Rama Rao will kindly Keep me defender for my orders.
24/5/02

24/5

Explain

References to be marked.

24/5/02
Put up
for 5/5/02

MGCPB—5,000—24-7-01.

24/5/02.

OFFICE OF THE INSPECTOR OF
NO E.A. 169
DATE 7-3-02
1902
AGRICULTURAL BANKS IN MYSORE

From J. E. b. bare Esqre
Deputy Commissioner
Kolar District

To B. Ramaswamiengar Esqre
Inspector of Agricultural
Banks

Dated 4th April/02

Despatched 5—

Received

General No. C. 1912
No.

Enclosure No. 1.

In continuation of
this Office No. C. 1805 -
dated 22nd March 1902
has the honor to
forward herewith
report on the Inspection
of the Agricultural

Bank at Hongenhalli, Malur Taluk
received with letter No: 84 dated 21st
March 1902 from Mr. K. R. Srinivasaraya
Assistant Commissioner in charge of
the Malur Taluk.

2 Statements Nos I to VI furnishing statistics of the Bank are also enclosed.

C C Cameron

Deputy Commissioner
Kolar Dist.

No: 343
Enclosure 1

Submitted to the Government of Mysore in the Revenue and General Departments, with the undersigned's Explanations and notes, copied on a separate paper attached to the Inspection Report.

Bangalore 3rd April 1902.

M Ramakrishna Rayanpet
Inspector of Agri. Banks.

Office of the Assistant Commissioner
Malur Division.
Dated 21st March 1902.

To no 84
with enclosures

Regno: 4200/3236 of 1901-2.

From.

K. R. Srinivasa Ayengar Esq. B.A.
Assistant Commissioner
Malur Division

To.

F. E. C Carr Esq.
Deputy Commissioner
Kolar District.

Sir.

With reference to your docket No C 1660 - 1 dated 23/27 February 02, directing me to inspect the agricultural Bank at Hungenahalli, Malur Taluk and send up my report before the end of February last, I have the honor to submit herewith my report of inspection of the Bank.

To no: 3507-8/1907-8

2. I received your docket above referred to only on 1st March. As I had some magisterial & other work at Kolar till

till the 4th instant, I went to Malwa &
Commenced the inspection of the Bank accounts
on the 5th. But as it was found that the
preparation of the statements &c required
by Government to accompany, the Inspection report
some time for their preparation. The agent
wanted a weeks time for the purposes.
Accordingly I gave the agent some days
for the preparation of the statements &
resumed the inspection on the 18th instant,
Completing it 6th day. There was in Consequence
some delay in the submission of the report.

I have the honor &c.
Sirs.
Your most obedient Servant,

Forwarded
Rupees 5
B. Smith
AS 22/27/5

Assistant Commissioner
Malwa Division

Report of the inspection of the Agricultural Bank at Nangenahalli in Alur Taluk.

(1) The inspection of the Bank was conducted on the following days.

5 3-902 & 6. 3-902, 18 to 21st 3-902.

(2) There is a duly registered Bank office at Nangenahalli where members and depositors could call and have their business attended to. There has been no change in the office since the date of last detailed inspection by Mr. Chengalachetty on the 20th November 97 on the formation of the Bank in January 97.

(3). The bank is kept open for transaction of business from 7 A.M. to 5 P.M. every day not including Sundays.

(4) The Bank Registers and accounts are kept in the Bank premises in the custody of the President and the Agent. The documents title-deeds and other property are kept in the Taluk Treasury.

(5.) Fifteen Villages were registered at the time of the formation of the Bank. There has not been

been any further additions to the number since
then. All the villages are, as shown on the
accompanying statement I(a) within a
radius of about 5 miles from the Bank
Office. It will be seen from the statement
that the majority of the members reside
at Hangenahalli, Swarpatna, Malur
and Nidarmangala.

(6) There were 27 members at the time of the
formation of the Bank on 10th January 97. 50
Members were subsequently added on to the
list up to date making in all 77. Of these
8 have resigned for reasons shown below, so
that the number now on the list is 69:

Narsimhachar who was admitted as a member
in the place of his father. Sreenivasachar on
the latters death, resigned in April 901 as
he sold away all his lands in his village
to another member of the Bank by name —
Ramanamoorty a Chetty.

2. M. Subbanna of Swarpatna } These resigned
3. Thimmaiah of Swaria - } in August 900 and
September 901 respectively after clearing off

the

Hy Mem

The debts due to the Bank, as, among others
of Jurado, They owed not yet # Jn the Cases
as last, Jf in Hy Mem.

W. Y. Vera Cladra really legislated the Bank
last on Mainpred in April 901.

S. J. Galicia Ro signed in April 901 as his
request for a loan was not complied in the
among other Jssues Jssued Particularly
Mortgage in April 901.

G. W. Rockwood Swazim received in April 90,
as Rockefeller off as his Property, left the village
and settled in New Mexico the murderous &
T. W. Walker a Rm Mexican the murderous &
in October 99 as & gradually himself
Jane 2 2 a Pumarada in the Bank.

S. Dalgia claims Mexican in January 902
Bank. Of the 69 Members only has died, but
Many Mexicans have died, but
These Banks are all Jane the last 2 as the
Bank of Hy Mem & the Bank have not yet been
Legislated

" All the Members were early Mexicans
were early elected as Pusident.

III Thus as 18 Members belonging - & Jssued
Weekly Jssued.

* Book Annual Report Vol
Ledger No 38 & 2.
Years ago. No 16 - 8 - 1902
Ledger No 38 & 2.

iv The bank should be said to have gained in efficiency and usefulness since the date of last inspection in 1897 when it had been in existance for only a few months.

7. (7)

i A Complete and accurate list of the property of the members is maintained. The credit of the Bank also seems to have been properly kept up since its formation. The members who resigned were not men of large property, and their resignations has been more than made up by the admission of a large no of new members. The Savings of about 1055-10-8 up to date towards the reserve fund has also tended to win the confidence of the people in the stability and the good management of the bank and has thereby improved its credit.

ii The bank property has considerably been augmented by the addition of the new members who joined the bank since its formation.

iii No notable cases of new acquisitions or improvement of land by members after they joined the Bank, has come to notice.

iv There has not been any notable instance of

of sale, transfer or deterioration since the formation of the Bank. The wet lands may have gone down slightly in value owing to successive bad seasons for the last 2 or 3 years but for want of good tank filling rains. But the decrease in value on this account is not very appreciable and the former value may be restored in the one or two good years.

V The transfers, relinquishments and alienations of lands by members do not appear to be now brought to the notice of the Bank by the members concerned. No rule has been framed by the Bank for making it obligatory on the members to give notice of relinquishments, transfers, &c. It is desirable to have such a rule framed early for enforcing the furnishing of information by members about transfers &c, on pain of being dismissed from membership in default

Please see before No 1

iv) The net value of the property of the members was, as given in the accompanying statement No 2, Rs 62111 on the date of inspection while the liabilities of the Bank payable to Government and

and b depositors amounted to Rs 13528-11-6.

(8) i As regards the Banks' funds the limit fixed (8).
at the formation of the Bank has been neither
increased nor decreased and the bank has not
exceeded the limits.

ii Classification of Banks funds:-

Entrance fee —	Rs. 38-8-0	
Balance of loan from Government —	13100-0-0	
Deposits from members and outsiders —	1428 11—6.	X
Profits realized upto date after deducting all expenses —	1017 — 2- 8.	
Total	15584 - 6- 2.	

The above amount is accounted for as
follows:-

Amount due recovered from the members of the Bank —	14570 - 4-0	
Amount deposited in Treasury —	1000 -0 0.	
Amount due adjusted (Stamp postage recoverable from members —	0 — 5- 0.	
Balance in Cash on hand —	13 - 13- 2.	
Total	15584 — 6- 2	

iii I showed them that the Banks credit is
well sustained and that the Bank Officers
do everything in their power to contribute
to

of the success of the Bank.

(9). i No terms have been definitely fixed for the repayment of the Government loan.

15 years fixed

ii Some contradictory orders having been received from the Inspector of Agricultural Banks, the subject is still under correspondence. (Vide my report No 70 dated 29th January 1907). Of the total amount borrowed by the Bank, Rs 1900 have been paid back to the Treasury, so that the amount now outstanding against the Bank is Rs 3100/-. If, as recommended by me, in my letter above referred to, a term of 20 years is allowed for the repayment of the loan, 5 instalments of Rs 750 each would be due by the end of the current year. The Bank has already paid Rs 1900 and is prepared to pay off the balance of Rs 1850 by the end of June next.

ii The bank appears to be intelligently and honestly conducted, and in the 5 years that it has been in existence it has been able to put by a saving of about Rs 1000/- towards the reserve fund. The loan may

Therefore be safely continued, the period
for repayment being fixed at 20 years
to enable the Bank to form a reserve fund
large enough to keep it working successfully
after the liquidation of the Government loans.
into loans have been contracted by the (10).
Bank. deposits are received both from
members and also outsiders and interest
is paid on them at 4% Compound interest.
The deposits are divided into two classes,
current and fixed. Current deposits are
repayable with interest on demand. Fixed
or permanent deposits are received only
from members. Under a resolution of the
General Assembly dated 10th February and 2nd
March 02 such deposits are not repayable
by members till the expiry of two years after
they sever their connection with the Bank; so
that if any such depositor wants to get
back his deposit he will have to transfer
the deposit to some other member who is
willing to purchase it. I think that

the

the above rule adopted by the Bank is likely to discourage fixed deposits and that it ought to be done away with. I am of opinion that to encourage permanent deposits they should be made to carry a higher rate of interest than current deposits and that they should also be repayable on demand after a certain no of years. I think that the interest may be fixed at 4½% and that the limit for the repayment may be fixed at 3 years.

ii The amount of current deposits outstanding against the Bank on date of visit was Rs 88-15-6 and that of fixed deposits was Rs 1339-12-0

iii. The obligations incurred by the bank in the case of private deposits appear to have been dictated by prudential Considerations and to be discharged punctually and satisfactorily.

(11) i The Cash Book was compared with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Books &c. All the accounts have been

been carefully prepared and posted upto date. No discrepancies or omissions have come to notice. Corrections are initialled by the Agent— Disbursements are supported by Vouchers and have been duly authorized.

ii The bill for establishment, Contingencies is placed before the Board of Directors every month and after it is passed by them, the amount is paid to the persons concerned. The charges are real and do not appear to be fictitious. The establishment consists of a Gumasta on Rs 8/- and a peon on Rs 4/- per month. No separate register is maintained for Contingencies. The agent is advised to open one.

iii The date of last entry in the Cash Book is 17th March 902 and the balance on that date was Rs 13-13-2.

iv. The balances on the dates noted below exceeded the limit fixed in the Articles of Association.

27— 8-97 280-12-3
to Subsequent
31— 8-97 299-5-0
5- 9-97. 329-4-8 These

These sums were not remitted to the Treasury at once as applications for loans for Rs. 200 and 250 respectively were then pending.

v Amounts received in the evenings and on holidays are said to be remitted to the Treasury on the next office day

vi Advantage is taken of the facility afforded for opening current account with the Treasury.

vii There has been no complaint or grounds of suspicion about the retention of needlessly large amounts by the agent or President.

viii The result of the Bank's transactions up to the 17th instant is shown below.

P.T.O

the above rule adopted by the Bank is likely to discourage fixed deposits and that it ought to be done away with. I am of opinion that to encourage permanent deposits they should be made to carry a higher rate of interest than current deposits and that they should also be repayable on demand after a certain no of years. I think that the interest may be fixed at 4½ % and that the limit for the repayment may be fixed at 3 years.

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(11). i The Cash Book was compared with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Books &c. All the accounts have been

property held by abbliccants for loans or offered as security by them, but in practice loans are said to be granted generally so as not to exceed two thirds of the value of property offered as security, after inspection thereof by the circle director and two or three members of the bank.

ii Undivided brothers and cousins of a joint family who are members of the Bank are not taken as representing one account. Each of the members of such a family who is a member of the Bank is allowed to borrow to the extent allowed to other members, thereby causing the whole amount due by the family to exceed the prescribed maximum. The agent explains that this has been the practice all along, care however is taken that each member is not given more than the value of the family property he owned he entitled to on partition.

iii. There are no complaints of loans having been denied to deserving abbliccants to favor particular individuals.

iv Objects of loans applied for are explained with sufficient clearness in the Memoranda. The Directors watch and carefully supervise the application and use of loans. In instances of non-application or misuse of loan has come to notice. The purposes for which loans were obtained by the members are noted below:-

No.	Amount obtained	Amount	No.	Amount spent	Amount
1.	To discharge encumbrances	8846 - -	1.	Paid for discharging encumbrances	8846 - -
2	Do. other debts	13792 - -	2	Do discharge other debts	13792 - -
3.	For the following agricultural purposes		3.	For the following agricultural purposes	
A	For extending occupation	410 - -	A.	For extending occupation	410
B.	Do improving banjar lands	1960 - -	B.	For improving banjar lands	1960 - -
C.	Do sinking wells & Kaile repairs	3175 - -	C.	For sinking wells & Kaile repairs	3175 - -
D.	For seed, cattle &c.	4080 - -	D.	For seed, cattle &c	4080 - -
E.	For payment of kandayam	1810 - -	E.	Paid towards Kandayam	1810 - -
	Total	34071 - -		Total	34071 - -

(13.) i. All the Mortgage deeds except 6 (which were executed before the form of the deed was prescribed in November 97) are drawn up in proper form, and executed by the proper persons and duly registered. Of the above 6, 4 will be discharged before the end of December next. The other two are current for 5 years more.

ii In case of prior Mortgages, the discharged Mortgage deeds are produced in the Bank

iii The total amount of loan of the 1st class at present outstanding is Rs 11714-4-0 while the estimated Value of the property under Mortgage to the Bank for the above amount is Rs 22100 as shown below.

Loans of 1st class outstanding as date of inspection Rs 11714-4-0.
exclusive of repayment

Do 2nd	Do	Do	" 725-0-0
Do. 3rd	Do	Do	" 266-0-0.
Do. 4th	Do	Do	" 1865-0-0.
		Total	14570-0-0

Value of property under mortgage - Rs. 22100-0-0.

iv Proper personal security has been taken for 2nd and 3rd class loans.

(14)

i Strict punctuality in the repayment of loans does not appear the property enforced. The number of defaulters is 16, one of whom is the President and the other 15 are non-office bearing members. The amounts of instalments overdue and remaining unrecovered on the date of inspection was Rs 1309 as particularized below:-

First class . . .	Rs	787-8-0.
Second class	"	200 0 0
Third class		10-8 0
Fourth class		311-0-0.
Total		1309-0-0

(14)

Office bearers	Members	I	II	III	IV	Due date
Venkataramaniah President	-	100/-	200/-	-	-	I 10-2-02 II 30-6-01
	Veregowda	200/-	-	-	-	25-1-01 & 25-1-02
	Subbanna	-	-	-	47/-	23-4-01.
	Narnappa	-	-	-	47/-	23-4-01.
	K. Nanjappa	50/-	-	-	-	23-8-01.
	Rama Row	15/-	-	-	-	4-11-01
	Sydoormeah	25/-	-	-	13/-	I 18-12-01 & IV 6-12-01
	Seenappa	80/-	-	-	-	14-12-01
	Nagappa	30/-	-	-	13/-	I 11-12-01 & IV 16-2-02.
	Ahmad beg	-	-	-	48/-	4-2-02.
	Anantharamiah	100/-	-	-	-	25-1-02.
	Hanmanthareddi	62/8/-	-	-	48/-	I 25-1-02 & IV 23-2-02
	Sankara Rilly	-	-	10/8/-	47/-	III 21-1-02 & IV 30-1-02
	A. Ramachendriah	-	-	-	48/-	23-2-02
	L. Krishnachary	50/-	-	-	-	18-2-02
	C. Munisappa	75/-	-	-	-	28-2-02
	Total	787/8/-	200/-	10/8/-	311/-	

It will be seen that the defaults in some cases extend over ~~more than a year~~ nearly a year & in one instance exceed one year. Notices are said to have been issued to Veeregowda, Subbanna and Narnappa. These three men are brothers and they have put off the repayment of their loans owing to family feuds among themselves. I should think that the Bank o

somewhat lax in enforcing punctuality
in the matter of repayment of loans. The
Agent says that as the defaulters were
all men of property and as there was no
fear of the loans not being recovered from them
the Bank did not consider it necessary to
incur the expense and trouble of a law-
suit against them. The Agent is asked
to have early and vigorous steps taken to
clear off the arrears.

ii 10 renewals were granted in cases of
loans of the 2nd class.

iii Generally, interest is recovered beforehand
at the time of the advance of the loan, the
recovery being made for one year and one month
respectively in the case of loans of the 1st
and 3rd classes and for the full period of the
loan in cases of the loans of the 2nd and 4th classes.

iv Interest due by the Bank to the Government
has been paid up to the end of December
last and that due to private depositors has
been paid to end of June last as it is
paid only once a year at the end of June.

(15). i The actual surplus as at the end of February last amounts to Rs 1068-7-11 as per account for February 902. If, to this, be added the outstanding interest and the penalty due recovered from defaulters as to date, the total surplus, on the date of inspection, will amount to Rs 1300/-.

ii Rupees 500/- has been carried to the Reserve Fund as per Resolution of the General Assembly dated 25th July and 12 August 98. This amount is operated upon like other amounts at the disposal of the Bank.

This should not be done - the reserve fund should be left intact.

iii The Agent says that the balance of the surplus will be carried over to the Reserve Fund after the close of the current official year.

iv The Bank has no other assets but the Surplus.

(16). As regards meetings of General Assembly, the rules for convening them, the conduct of business therein, and the recording and registering of Resolutions are understood and duly given effect to. Meetings had been

held regularly every half year. There were no extra-ordinary meetings since last inspection. Members appear to take interest in the Bank's affairs and there does not seem like any party feelings among them.

The Board of directors are said to meet (17) for transaction of business once a month. No separate book has been opened to record their Resolutions so that it is not possible to say definitely if the directors did actually meet every month at the Bank for transaction of business. At present the opinions of directors are contained in a Memo Book. The book is said to be sometimes sent round to the directors for their opinions. The Agent is instructed to open a separate book to record the resolutions of the directors.

The President of the Bank and Chairman (18). one of the directors supervise the transactions of the Bank, which are generally looked after by

by the Agent Ramachandra Row. The accounts are audited every half year by three auditors who are selected by the Directors from among the members. The auditors of the accounts of the last half year ending 31st December last were, Shamaengar, Venkata Row and Narsinga Row

(19) The following registers are maintained by the Bank.

P. T. O.

No.	List of Registers and Accounts.	State of Register or account	Reference to Rules in this section report relating the Registers and accounts.
I.	Register of members.	Kept ab properly.	
II	Register of applications for loans	— do —	
III	Cash Book	— do —	
IV	Ledger —	— do —	
V	Minute Book	This also contains Proceedings of Board of Directors, orders of directors on proposals of agent &c. Instructions have been given by the Agent to open a separate Register to record the Proceedings of Board of Directors.	
VI.	Register of Balance sheets.	This also contains the monthly Cash abstracts on which these balance sheets are prepared.	
VII.	Property Register.	Properly maintained. But no proper safe guards are taken for obtaining information about relinquishments, transfers, alienations &c.	7 iv
VIII	Register of monthly cash Abstracts	No separate register is maintained for this. This is combined with VI (Register of Balance sheets).	
IX	Register of Bonds.	Properly kept ab.	
X.	Receipts by Bank to members.	There are no receipt books with Counterfoils for giving receipts for payments by the Bank. This is a serious omission. The agent is instructed to obtain receipt books at once.	
XI	Depositors Ledger.	Properly kept ab.	

by the Agent Ramachendra Row. The accounts are audited every half year by three auditors who are selected by the Directors from among the members. The auditors of the accounts of the last half year ending 31 december last were, Shamasingam, Venkata Row and Narsinga Row

(19). The following registers are maintained by the Bank.

P. T. O.

repayment within a short period appears
to have caused apprehension in the minds
of many persons; and the fear that such
an event may occur has discouraged
private deposits to some extent. If the loan
is declared to be repayable in 20 years, I
believe that a large amount of private
deposits will be attracted to the Bank,
thereby increasing its usefulness and
stability. I have already noticed the
short comings that came to my notice
and my suggestions to remedy them. For
the sake of ready reference, I summarise
them below-

i A rule should be made by the General
Assembly of the Bank making it obligatory
on members to give intimation of transfer
or relinquishments & acquisitions &c of
property effected by them (para 7 iv)

ii To encourage fixed deposits, they should
be made to carry a slightly higher

interest

interest than current deposits & a reasonable minimum period to elapse before the repayment of such deposits should be fixed. (Para 10. ii).

iii) A receipt book with Counterfoils shall be maintained & receipts should be furnished for every payment made to the Bank

iv) A register of Contingent charges should be opened. 11 ii

v) A register should be separately maintained for recording resolutions of the meeting of the Board of Directors. 17

vi) In the ledger now maintained, information is given only of amounts borrowed by each member by himself, in the ledger account in his name; and no particulars are entered therein of amounts advanced to other members on his security. It is therefore impossible now to find out from any member's ledger what total amount he is accountable for

for the Bank, to be for himself as
surety for others. It is therefore necessary
that an additional column provided
in the ledger a personal account of
each member below the amounts
advanced by the Bank to other members on
on his security.

The agent has been asked, duly to the
above points for his guidance and
necessary action.

I have the honour to be
Sir
Your most obedient
humble servant.

No I (a)

No.	Name of village	Number of members	Distance from the village where the bank houses is situated	Remarks
	Hunçenahalli	14		
	Sivarapatna	13	1 mile	
	dodasivara	3	1½ miles	
	etchahalli	1	4 miles	
	atgrahara	6	1 mile	
	Malur	11	5 miles	
	Mullaçulliahalli	4	2 miles	
	Mandahalli	2	3 miles	
	Chikkanahalli	1	5 miles	
	Pura	2	5 miles	
	Nambiçenahalli	1	2 miles	
	Ramanahalli	1	1 mile	
	Açura	1	5 miles	
	Nidaramangala	8	4 miles	
	Vokkalari	1	3 miles	
		69		

2 Tals

The Kongenahalli Agricultural Bank.

R. Srinivasiengars Observations	The Inspectors explanations and notes
4. There has been no change in the office since the date of last retained sanction by Mr. Chengrah Chetty on the 25th November 1897 or the formation of the Bank in January 1897.	A. The office was then in house No: 35 belonging to the President. In April 98 it was transfered to house No: 36 + and the change was registered.
R. There has not been any addition to the number of registered villages.	B. The General Assembly at the meeting held on 17th October 1897, admitted 23 members of unregistered villages and applied for sanction to extend operations to those villages and for an additional grant of Rs 5000 from Government. The Bank was informed that the sanction of the Chief Court ought to be obtained in regard to extending operations and that it would do well to wait till it gained more experience. No further action was taken
5 Fifty members were subsequently added on to the list (of members) up to date, making in all 77	C. The number newly admitted in seven meetings of the General Assembly was 90 - Of these, 23 having left [illegible]

belonged to unregistered villages and if having failed to pay the entrance fee thereby belonging to registered villages they were not brought on the register.

D. The Agent was in the first instance granted a honorarium of Rs.50 for the first six months and was thereafter allowed a salary of Rs.8 per mensem. Upon the impropriety of this under the existing rules was pointed out to the General Assembly of the Bank in their meeting of the 1st January 1897 resolved that the salary to the Agent should be continued subject to the further orders of Government. As no manner could be found who would undertake the responsibilities and do the duties of the Agent without remuneration in the orders of the Government being communicated the General Assembly resolved that a further

P. H. Venkoba Row re signed his membership in October 1899 so as to qualify himself to serve as Director in the Bank

In Spl No. 4174/1414 of 11-11-97 intimated to the Agent and requested him to inform the members

representation should be made to government that pending the final decision of government, the same agent should continue in the office engaging it necessary, a munshi on Rs. 8 per mensem at the expense of the Bank i.e. a member in addition to the three named from membership and a pleader at Bangalore. In April 1911, the Agent again asked to be relieved from the charge the Local Assembly resolved that he should continue the same for another year at the government expense. Bangalore representative. Resolved to give the matter their consideration. The attention here is apparently to the reply given to subject No. 145 (Miscellaneous) of the Proceedings of October 1909.

6. Venkatnarappa who died 4 years ago is still borne on the list as the debt due by him to the Bank, Rs. 16-8-0, is not yet been liquidated

6. It is explained that the heirs of Venkatnarappa had paid the interest due and entered into an agreement on the 2nd February

last promising to repay the amount in three months from that date the amount will then fall due next month.

* No rule has been framed by the Bank for making it obligatory on the members to give notice of relinquishments transfers &c. It is desirable to have such a rule framed - & any for enforcing the furnishing of information by members about transfers &c. or claim of being dismissed from membership in default.

* In February 1900 I brought to the notice of all Banks that in view of the provision of section 2 of the Articles of Association it was not right for any member to alienate without the knowledge and sanction of the Bank any of the properties entered in him in the Bank's register of property and suggested that any member desiring to alienate any land mentioned in the register should place the matter before the general assembly that the assembly in taking into consideration the reasons which induce the member to alienate should give due weight to the effect of the alienation on the credit of the Bank and on the security to Government which had advanced a large sum on the tenancy and credit

of the general body of members and that the Banks should frame proper rules on the subject Some of the Banks acting upon the suggestion and special Resolutions of the General Assembly to the above effect, and others were following the procedure indicated without passing such resolutions and persuasion by officers possessing local influence will go a great way to secure a general acceptance of the principle.

G. No terms have been definitely fixed for the repayment of the Government loan. Some contradictory orders having been received from the Inspector of Agricultural Banks the subject is still under correspondence.

G. I am not aware of having addressed any contradictory communications. The Bank by memorandum on the subject dated the 19th March and submitted to the Secretary to the Government, Co-operative Credit may be referred to

H. Fixed & permanent deposits are received only from members. Under a Resolution of the General Assembly dated 16th February and 2nd March 1902 such

H. This Bank began with the matter of deposits The General Assembly, when admitting a member desired and noted what amount he would dep

such deposits are not repayable to members till the expiry of two years after they sever their connection with the Bank

I think that the rule adopted by the Bank is likely to discourage fixed deposits and that it ought to be done away

the Bank The deposits promised by the original 2 members amounted to Rs 685 and those promised by two batches of new members to Rs. 870. The Bank officers were exerting themselves to collect these sums but changed their rule on receipt of a letter received by this office to all Banks in June 1898 to the effect that as an initial step and to familiarise the idea of deposits, members receiving 1st loan should may be made to lodge 6 percent of the loan as a permanent deposit This was intended for the consideration of Banks and was taken as a step to encourage deposit and need not have been adopted by this Bank In August 1901 the Bank extended the rule as applied to 1st loan holders to recipients of loans of smaller and thus:- those receiving or renewing loans of Rs 4 and should pay a deposit of Rs 4

5 percent and those receiving or renewing loans of class IV should deposit 4 annas in cases of Rs 10 and under, 8 annas in respect of sums of Rs 10 to 25 and one rupee in the case of sums exceeding Rs 25. The restrictions recently imposed by the Bank in regard to the time when such fixed deposits from members, who, generally, are expected to lodge their surplus in the Bank may be repaid, are based on the fact that each member is under Article 62 of the Articles of Association responsible for all transactions in the Bank from the date of admission up to the date of his retirement.

To encourage permanent deposits they should be made to carry a higher rate of interest than current deposits and that they should also be repayable on demand or after a certain number of years.

J In January 1900 the rules and practice observed in the ordinary Banks regarding fixed deposits from outsiders were explained to this and other Agricultural Banks and printed forms of Fixed Deposit Receipts were supplied to such as applied for them. The feasibility

and

and expediency of collecting small deposits from the petty savings of ryots known to Office-bearers and other members were also pointed out (vide copy of Jadi attached) but as yet no satisfactory progress has been made. The office-bearers generally not having evinced sufficient interest in the matter.

K. The Bank did not consider it necessary to incur the expense and trouble of a law-suit against them (defaulters). The Agent is asked to have early and vigorous steps taken to clear off the arrears.

K. The only vigorous steps that an Agricultural Bank can at present take are expulsion and law-suit. By expulsion the member concerned ceases to be influenced by his compeers in the Association and a law-suit is generally dreaded and postponed as long as possible on account of the cost and delay involved. A simpler and cheaper method has

has to be provided for these Banks by legislation

L. A rumour that the [illegible] Government intended to call back their loan or insist upon its repayment within a short period appears to have [illegible] caused apprehension in the minds of many persons, and the fear that such an event may occur has discouraged private deposits to some [illegible] extent.

L. In no other Bank was the proposition urged that the intended withdrawal of Government loan tended to discourage depositors Elsewhere, the fear was expressed that so long as the Government was a creditor with powers to proceed under the revenue law to recover sums due to it the non member depositors were not quite safe; and I had to point out the the restrictions imposed on the extent to which a Bank may carry on its dealings and possession by members property by far in excess such limited extent and adequate security to depositors and that such would gradually

the Government withdraws its loan by annual instalments and depositors come in to take the place of Government. To withdraw the withdrawal of Government loan in ten years carries in them no discouragement. To members who would wish to employ Government money as freely as possible. + instead of exacting themselves to repay their dues in time and arrear, depositing it is a discouragement

A receipt book with counterfoils should be maintained & receipts should be issued for every payment made to the Bank.

M. Printed Receipt Books with counterfoils can be had with the Vishwa Karnataka Press, Bangalore and are used by other Banks. The Agent of this Bank has been informed of this.

in the Ledger now maintained

N. The form of Ledger prescribed

maintained so particulars are entered of amounts advanced to other members on one's security. An additional column should be provided to show this

6. The Bank's credit is well sustained and the Bank officers do everything in their power to contribute to the success of the Bank.

prescribed and in use in Banks of Ceylon since March 1898 contains a column to show the amount advanced to others on the security of a member. A copy of this form is sent to the Agent of this Bank with the intimation that copies can be had at the Vidyadarpana Press.

6. I learn that during the infant stages of this institution the Arbitrator of the Bank (Mr. T. A. Gopal Row) took a deep interest in its welfare and guided it by his advice, as did Mr. M. Tirumalachar (of Magadi) in the case of Savanderg.

C. Ramaswamy Aiyangar
Inspector of Agricultural Banks

Compd Rec

,డివాజిటీగల్ని వడ్డించువవిషయం దల్లినన్న 29-9-99నేఁ దారీఖునం॥ దాస్తినిలూ
10-11-99నేఁ దారీఖునిన 392నే నంబరు యాదిలియుల్లమాడిరువదిలేదిగల్ని
తావుననులిసక్కింది ందగమనకూట్టిరువిరియందు నంబుచ్చినే.

2. నాను ఈజిగేనోఁ దిగల్ని ఁబ్బాంకుగల్ని ఈవిషయవాగి మాశినాడిదాగన్నాను
సూఁజినువమేఁ రిగిజుజి డివాజిటీగల్ని డేఁరగ్రవాగి బరమాడికొన్నాగ్రువదుకష్టవి
లవింశలూఈబగే శక్తప్రయత్నగల్ని కూడలేమాడువదాగియూఁజివాఁబేదారిగేకూ
డేవదక్కినానుతేఁరీశిదనమూనేయంతేరశిఁదివారంగల్ని లిజుమాడిసిక్కరుది
నచిల్లింశలూబ్బాంకినవరుశిఁశిదరు. అవరకేఁరీయంతేరశిఁదివారంగల్ని లి
ఛ్చానుశలివే.

3. నేదరిరశిఁదివారమినఁదుపుతియన్నుమాదరిగేఁన్తరఇదరూడనక్కరుగిశి
రుశ్నే. ఇప్పశ్నేదుపుతిగేఁందుపుసేదమేఁరిగిజేఁలిసిక్కరుదిగబేశ్కందుయేఁగిశిరు
శ్నే. లంబాఁందుపుసక్కిన లేకదమే యురడానేక్రయవాగబుదు, అందరిఁం
దురశిఁదివారంగేఁందుకొనిగడిఛ్చాగలారదు. ఈజుజిబేలేయన్నబ్బాంకినవరేవది
నబబుదు, బ్బాంకినవరుకొడబేక్రేదిఇంధరశిఁదికేగదక్కిదివాజిటీదారిందక
కానన్న అపేక్షిసువదుయుక్తవాగికేఁరువదిల్ల. అదరేబ్బాంకినవరు ఇష్టవిద్దంతే
మాడేబుదవాగిరుశ్నే.

4. ఈనమూనేయన్నశాలగరడిందేలిఖితాగిరువషరాగ్రన్నశాతావున్నగు ఒప్పువనాగరిజిన్న
శ్నే లిరుశింగల్ని అధవఁందువరుషదలుపందేనాగ్రవాగిశిమ్మబ్బాంకిసేఁ ఇష్టుప్రశిగల్ని అధవ 25
ప్రశిగల్ని బాబేశువిచ్చుబ్బునిశగన్ను బేఁరంబుదన్ను బరదరశికూడలిరువాగినిసుశ్నే.

5. మంతబరశిగనప్రశ్నేపంబిదు అవదధరన్నుష్టమినశ్నేరేతందిసేబ్బాంకినఖినాశేవనారివిధ్యయ
వాగిమూశినాడిజ్ఞవరుగల్ని అధవన్నవరుగ్రమాలకవాగిజుజిడివాజిటీగల్ని బరమం
డికేఁరువశ్నేరడుందుమూడిదశ్రిరుశింగల్ని ఁందొందుబ్బాంకిగల్లియూలనేఁశ్నేపారంగ్రను
ఉపయోగిసవానబుదు.

6. జుజి అధవ అల్పవాదమేఁంబలను అన్నువదుడివాజిటీఇడువవరశక్తిగనుగుణంవా
గిరుశ్నే. దాహరణార్థశేతాగిజనగల్ని దృష్టియలఘుపాయి ఁందు లేదడు, మూరు, న్నాల్గు
దినదు జుజియూగబుదు. శింఁదిజనగల్ని దృష్టరాదవరు 20, 50, 100నడాజుజియూగిఉూ
డినచిఁదుదు. నుఖ్యవాగిడివాజిటీదారరుశివగేఅన్నాగుంశులదిలదేతిరుశింగల్ని కాలఅధ
వదవరుషకాల అగదచ్ఛిషానుసారన్నుగుహించుకాలబ్బాంకినతాఇచ్చిరశక్తిఁందదేఁంబలనా
గిరచేఁకు, ఈవ్యవసుంయ్యదేబ్బాంకునగల్ని డివాజిటీఇడువవద్దశిలేఁగల్ని బేఁశ్నేవాగిరువ
దరిందకేలవ్యక్తులకేఁవలఅల్పవాదమేఁంబలనునగల్ని నాశెశివారమాడుబారదు. బడి
యుతేఁబారమాడువదక్కే అనుశంశులవాగువంశకే పదమూడికొన్నుండరేసినాగాగిరుశ్నే. మేఁదిన
ల 0-4-2నేబడియు ఁందుఛ్ఛాదినేఁందుఁదానులిసుశ్నే అదరతూరడరష్టుం-8-శ్నే
నేబడియరడుఁదానులనుశ్నే. చిన్ననాల్లాగాలరడుపైనేమూరరష్టు, నాల్గరష్టు, ఐద
రష్టు, ఆరరష్టు, ఏళ్ళరష్టు, ఎనుంబరష్టు, ఁంభశ్నేరష్టు, పదశ్నేరష్టు, ఇశ్నాదివేఁంబలనా
న్నుబేరమాడికొన్నుండరేఅనేశ్నేబడియు ఛ్ఛాదినేమూందువాదను, నాల్గనాదుబిదువాదు,
ఆరుదానుదశ్నేలుదానుదు, ఎంటేలదుఁంభశ్నేదానుదుఁదశ్నేదానుదు ఇశ్నాదిలిసుశ్నే ఈమేఁరిగే
నాల్లాగాలేంబరడుపైయినందబాగవాగశ్నేఁబేఁబలదునుఎవ్వాదరూ బరచిచెడ్డుదు

(Cut-off)

7. [illegible] [illegible] ಕೊಡಬಹುದು [illegible] [illegible] ಅನುಕೂಲವಾಗುತ್ತದೆ [illegible] [illegible] ಕೊಡುವುದಕ್ಕೆ [illegible] [illegible] ಅನುಕೂಲವಾಗುತ್ತದೆ [illegible] [illegible] ನಿಂದ [illegible] [illegible] ಪಡೆಯಬಹುದು.

8. ಪ್ರಾಯಶಃ ಒಂದು ಷೇರಿಗೆ ಅಥವಾ ಎರಡು ಷೇರಿಗೆ, ಮೂರು ಷೇರಿಗೆ, ನಾಲ್ಕು ಷೇರಿಗೆ ಈ ಮೇಲೆ ಹೇಳಿದ ಬಡ್ಡಿಯು ಲೆಖ್ಖಾಚಾರಕ್ಕೆ ಅನುಕೂಲವಾಗುತ್ತೆ.

9. ಡಿಪಾಜಿಟ್‌ಗಳನ್ನು ಬರೆಯುವಾಗ [illegible] ಅವಶ್ಯಕತೆಯು [illegible] [illegible]. ಒಂದು ಷೇರಿನಲ್ಲಿ 8-10 ಜನ [illegible] [illegible] [illegible] ಬಿಡುವುದಕ್ಕೆ [illegible] [illegible] ಬರೆಯಬಹುದು.

10. ಸೆಂಟ್ರಲ್ ಬ್ಯಾಂಕಿನ ಲೆಖ್ಖಾಚಾರ ಹಾಗೆ ವ್ಯವಸಾಯದ ಬ್ಯಾಂಕುಗಳಿಗೆ [illegible] [illegible] ಮೊದಲು [illegible] ಮುಖ್ಯವಾಗಿ ಬ್ಯಾಂಕಿನ ಮೆಂಬರ್‌ಗಳ [illegible] 6-7-98ನೇ [illegible] 31-92/37 ನೇ ನಂಬರ್ [illegible] [illegible] ಬರೆಯಬಹುದು.

11. ತಮ್ಮ ಬ್ಯಾಂಕಿನವರು ಈ ಅಭಿಪ್ರಾಯಗಳನ್ನು ಅನುಮೋದಿಸಿದ ಬಗ್ಗೆ ಡಿಪಾಜಿಟ್ [illegible] ತಮ್ಮ ಬ್ಯಾಂಕಿನ [illegible] [illegible] [illegible] [illegible].

ತಾ॥ 19ನೇ ಜನವರಿ 1900
ಮೊ॥ ಬೆಂಗಳೂರು

Inspector of Agricultural Banks Mysore

No. 598-659/57 with 1 enclosure

ವ್ಯವಸಾಯದ ಬ್ಯಾಂಕಿನ ಪ್ರೆಸಿಡೆಂಟ್ [illegible] ಅವರಿಗೆ

ಈ ಮೊಬಲಗು ಡಿಪಾಜಿಟ್ ತಾರೀಖು ಬ್ಯಾಂಕಿನಲ್ಲಿರ
ಬೇಕಾಗಿ ಅಪೇಕ್ಷೆ ಇದ್ದರೆ ಈ ಉದ್ದೇಶ್ಯವನ್ನು ವಾಯಿದೆ ಗತಿಸುವದರೊಳಗೆ
ತಿಳಿಸಿ ತಾಜಾ ವಾಯಿದೆಯಿಂದ ಹೊಸ ರಸೀದಿಯನ್ನು ಪಡೆಯಬೇಕು.

2. ವಾಯಿದೆ ಯೊಗುತ್ತಲೆ ಹಣವನ್ನು ವಾಪಸು ಪಡೆಯಲಪೇಕ್ಷಿಸಿದರೆ ವಾಯಿದೆ ಗತಿಸುವ ತಾರೀಖಿನಲ್ಲಿ ಇದರಡಿ ರಸೀದಿ ಬರೆದುಕೊಟ್ಟು ಹಣವನ್ನು ಬಡ್ಡಿ ಸಮೇತ ಪಡೆಯಬಹುದು.

3. ಈ ಮೇರೆ ಯಾವ ಉದ್ದೇಶ್ಯವನ್ನೂ ತಿಳಿಸದೆ ಯಿದ್ದಲ್ಲಿ ಮೊಬಲಗು ಚಾಲ್ತಿ ಲೆಖಕ್ಕೆ ದಾಖಲ್ಮಾಡಲ್ಪಡುವದರಿಂದ ವಾಯಿದೆ ಗತಿಸಿದ ಲಾಗಾಯಿತು ಬಡ್ಡಿಯು ಸಲ್ಲಲಾರದು.

4. ವಾಯಿದೆಯೊಳಗೆ ಹಣವನ್ನು ವಾಪಸು ಪಡೆಯಲಪೇಕ್ಷಿಸಿದರೆ ಬ್ಯಾಂಕಿಗೆ..... ..... ದಿವಸದ ಮುಂಚೆ ನೋಟೀಸು ಕೊಡಬೇಕು. ನೋಟೀಸು ತಲಪಿದ ಚಪ್ಪಾಪೆ ಷುರು ತಾರೀಖು ಲಾಗಾಯಿತು ಬಡ್ಡಿಯು ಸಲ್ಲಲಾರದು.

5. ಬ್ಯಾಂಕಿನವರು ವಾಯಿದೆಯೊಳಗೆ ಹಣವನ್ನು ವಾಪಸು ಮಾಡ ಲಪೇಕ್ಷಿಸಿ ದರೆ .....ದಿವಸದ ಮುಂದೆ ನೋಟೀಸು ಕೊಡುವರು ಮತ್ತು ಪಾವತಿ ಬಗ್ಗೆ ಒಕ್ಕರರು ಮಾಡಿರುವ ತಾರೀಖು ವರಿಗೂ ಬಡ್ಡಿಯು ಸಲ್ಲುವದು.

ವಸೂಲಿ ಷರಾ.—

ವರ್ಗ ಮಾಡತಕ್ಕದ್ದಲ್ಲ.

25

ನಂಬರು.

ತಾರೀಖು.

ಡಿಪಾಜಿಟ್ ಮೊಬಲಗು

ಯಾರಿಂದ ಬಂದದ್ದು

ವಾಯಿದೆ

ಬಡ್ಡಿ ದರ..

ಏಜಂಟ್. ಪ್ರೆಸಿಡೆಂಟ್.

Caxton Press, Bangalore.

ಈ ರಶೀದಿಯು ಮತ್ತೊಬ್ಬರಿಗೆ ವರ್ಗಾವಣೆ

25

ನಂಬರ್. .....ಬ್ಯಾಂಕು.

ತಾರೀಖು.....ಪ್ಲೊಕ್ಕಾಂ.....

.....ಸ್ಥಳದ.....ಯವರಿಂದ,

ರೂಪಾಯಿ.....ಆಣೆ.....ಪೈ.....ನ್ನು, ಡಿಪಾಜಿಟ್ ತರೀಖು,

ತಾರೀಖು.....ಲಾಗಾಯಿತು ತಾರೀಖು.....ವರಿಗೆ,

ಬಡ್ಡಿ ದರ ಕೀಕಡ ನಾಲಿಯಾನೆ.....ರೂಪಾಯಿನೆಂತೆ, ಕಾಯಂ ಡಿಪಾಜಿಟ್‌ಗಳ ವಿಷಯದಲ್ಲಿ ಬ್ಯಾಂಕಿನ ನಿಬಂಧನೆಗಳಿಗೆ ಒಳಪಟ್ಟು, ಪಡೆದುಕೊಂಡಿರುತ್ತೆ.

ಡಿಪಾಜಿಟ್ ರಶೀದಿ

ಕ್ಕೆ.

ಬ್ಯಾಂಕಿಗೋಸ್ಕರ

ಏಜಂಟು. ಪ್ರೆಸಿಡೆಂಟ್.

(16)

Memo.—

Section Bank
File No 5 of 95
Serial No 12

Letter No. 343 of 23rd April 1902 from the Inspector of Agl. Banks submitting the report on the inspection of the Agl. Bank at Anuradhapura during Jan. last made by Dr. K. N. Seemindaneshaper Agl. Commr. received with letter No. 1912 of 4-4-02 from the Govt. Kalutara.

Subd to the 21st
RL
11/7/02

RL
11-7-02

Order thereon.

*No R 337-8 of 16/7/02
R. 278-97

Govt. are pleased to note that with the exception of a few short comings which will be dealt with below, the affairs of this bank are conducted intelligently & economically.

Ref: to para 4.

Para 4 thereon. Government agrees to the change in the office hours the date of last inspection & Dr. Channapillai for the 20th Oct. 1901 & the formation of the Bank in January 1897.

Alterations by Govt.

It is pointed out by the Inspr of Agl Banks that in April 1898 the office for which there was no house Lo 35 belonging to the Government was transferred

to Rule 36 and the change was registered. Steps should have been taken by the Inspecting Officer.

The system of Share Banking being based on co-operative principles the General Assembly should see that it may be conducted in accordance with the necessary Part 5 of the Articles of Association should be kept in view & enforced.

Para 6(7) A Member has resigned the membership in October 1899 so as to qualify himself to serve as a Committee in the Bank.

Sec. above

Rule

The attention of the Bank Para 7 iv. No rule has been shown again be drawn framed by the Bank for to para 72 of the Articles making it obligatory on of Association that the members to give notice proper rules may be of relinquishments, transfers framed by the General Assembly at an early opportunity. The Bank should also be required to have such a rule framed for enforcing the furnishing of the information by members about transfers relinquishments &c.

Para 9. No terms have been definitely fixed for the prepayment of the Govt loan.

Orders on this point have already been issued requiring prepayment in 16 annual instalments Commencing from 1899-1900. They should be strictly enforced.

Para 10.

To encourage fixed or permanent deposits they should be made to carry a higher rate of interest than current deposits & they should also be repayable on demand after a certain number of years.

The Bank may alter the rules of practice in the ordinary course as far as practicable.

This passes all understanding unless it is made the consideration of a loan but in the meantime there seems nothing to prevent what is done in the Banking interest being done without an infringement of the existing rule & specified & contingent charges should be opened Page 11 No. XIX

ii. No separate register is maintained for Contingencies.

Para 11 iv. The balances on the dates noted below exceeded the limit fixed in the articles of association -

This should be avoided.

Para 14. Strict punctuality in the repayment of loans does not appear to be enforced. The 2½ defaulters in 16 one of whom is the President

The Bank should enforce strict punctuality in the repayment of the loans & adopt timely measures.

This should not be done.
The records should be left untouched.

Para 15. Rs 500/- has been carried to the Reserve fund as per resolution of the last annual meeting of 25th July 1898. This account is operated upon like other accounts at the disposal of the Bank.

~~This should be done~~
A register (No XVII) should be separately maintained for recording resolutions of the meeting of the Board of Directors.

Para 17. No separate book has been opened to record their (directors) resolution so that it is not possible to say definitely if the directors did actually meet every month at the Bank for transacting business.

Explained
This ~~should be~~ explained by the Inspector of the Bank that printed pass book with Counterfoils can be had at Sri Vishakha-dasapura Press, Bangalore and are used by other Banks & that the Agent of this bank has been informed of this.

Para
20 iii A pass book with Counterfoils should be maintained & passbook should be furnished for every pass book made to the Bank.

The forms of ledgers prescribed & in use in Banks opened since last Feb 1898 Contains a Column to show the Loans advanced

Para 20 ~~iii~~ vii
In the Ledger book maintained no particulars are entered of accounts advanced to other banks on their security. The additional columns should be provided to show this.

advanced to other
the Council of
members. A copy of
this paper was sent
to the Agent of this
Bank by the Inspector
of the Agl. Banks.
~~with the instruction~~
~~that Copies were sent~~
~~at the Exchange~~
~~Banks.~~ It may be
adopted.

Recd
12/7/02

Submit
11/7/02
Secy

Secy
12/7/1902

To the Secretary Kalan
a Inspector of Agl. Banks

1902-1903

GOVERNMENT OF MYSORE

REVENUE

PROCEEDINGS

Dated 16th July 1902

No. R. 337-8 / R. F. 78-97

Passing orders on the Report of inspection of the Agricultural Bank at Honganahalli, Malur Taluk.

SBP—26-7-02—200

READ —

Letter No. 343, dated 23rd April 1902, from the Inspector of Agricultural Banks, submitting the report on the inspection of the Agricultural Bank at Honganahalli, Malur Taluk, made by Mr. K. R. Srinivasiengar, Assistant Commissioner, received with letter No. 1912, dated 4th April 1902, from the Deputy Commissioner, Kolar District.

No. R. 337-8—R. F. 78-97, DATED BANGALORE, 16TH JULY 1902.

ORDER THEREON.—Government are glad to find that, with the exception of a few shortcomings dealt with below, the affairs of this Bank are being conducted in a satisfactory manner.

Reference to Report.	*Observations by Government.*
Para 6 (7). H. Venkoba Rao resigned the membership in October 1899 so as to qualify himself to serve as a gumasta in the Bank.	This is rather disappointing.
Para 7 v. No rule has been framed by the Bank for making it obligatory on the members to give notice of relinquishments, transfers etc.	The attention of the Bank should again be drawn to para 72 of the Articles of Association, so that proper rules may be framed by the General Assembly at an early opportunity. The Bank should also be required to have such a rule framed for enforcing the furnishing of the information by members about transfers, relinquishments etc.
Para 9. No terms have been definitely fixed for the repayment of the Government loan.	Orders on this point have already been issued requiring repayment in 15 annual instalments commencing from 1899-1900. They should be strictly enforced.
Para 10. To encourage fixed or permanent deposits, they should be made to carry a higher rate of interest than current deposits and they should also be repayable on demand after a certain number of years.	This raises an important question which is under the consideration of Government; but in the meantime, there seems nothing to prevent what is best in the Bank's interests being done without an infringement of the existing rules.
Para 11 ii. No separate register is maintained for contingencies.	A register of contingent charges should be opened, Register No. XIX.
Para 11 iv. The balances on the dates noted below exceeded the limit fixed in the Articles of Association.	This should be avoided.
Para 14. Strict punctuality in the repayment of loans does not appear to be properly enforced. The number of defaulters is 16, one of whom is the President.	The Bank should enforce strict punctuality in the repayment of the loans and adopt timely measures.
Para 15. Rs. 500 has been carried to the Reserve Fund as per Resolution of the General Assembly, dated 25th July and 12th August 1898. This amount is operated upon like other amounts at the disposal of the Bank.	This should not be done. The Reserve Fund should be left untouched.

Revenue, dated 16th July 1902.

Para 17. No separate book has been opened to record their (Director's) resolution so that it is not possible to say definitely if the Directors *did actually meet* every month *at the Bank* for transaction of business.

A Register (No. 17) should be separately maintained for recording resolutions of the meeting of the Board of Directors.

Para 20 iii. A receipt book with counterfoils should be maintained and receipts should be furnished for every payment made to the Bank.

It is explained by the Inspector of Agricultural Banks that printed receipt books with counterfoils can be had at the Vichara Darpana Press, Bangalore, and are used by other Banks and that the Agent of this Bank has been informed of this.

Para 20 vi. In the ledger now maintained, no particulars are entered of accounts advanced to other members on one's security. An additional column should be provided to show this.

The form of ledger prescribed and in use in Banks opened since March 1898 contains a column to show the sums advanced to others on the security of a member. A copy of this form was sent to the Agent of this Bank by the Inspector of Agricultural Banks. It may be adopted.

L. ANANTASAMI RAO,
Offg. Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Kolar District.
The Inspector of Agricultural Banks in Mysore.

Exd.—J.T.R.

(20)

No. 114

189

From The Inspector of Agricultural Banks in Mysore,

To The Secretary to the Govt. of His Highness the Maharaja of Mysore, General and Revenue Depts

Dated 30th June 1903.

Despatched

Received

General No. 456

No.

Enclosure No. Report

Submitting the report of Mr. N. Gopaliengar on the Hongenhalli Agricultural Bank.

No: 456

Submitted to the Secretary to the Government, Gen. & Rev. Depts.

30-6-03 C. Ramachandra Aiyangar
Insp. of Agl. Banks

Report on the inspection of the agricultural Bank at Hongenahalli, Malur Taluq

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The Bank was inspected on 13th January 1903 and there has been no change in the duly registered Bank office since the last inspection which was on 13th Octo: 02.

2 Copy of a Notice fixing hours of business is herewith forwarded. The business is regularly transacted on all days of the week.

3. The Bank Registers accounts, Cash and other property

property except documents
are kept in the Bank
premises in the custody
of the President and
agent. The documents
are deposited in the
Taluq Treasury at Malur.
4 As regards the
distance of the Bank
house from the villages
where the members -
reside, reference is
invited to Para 5 of
the last inspection report.
No new village has since
been added nor was there
any increase or decrease
in the number of members
subsequent to the date
of last inspection.
5 A list of lands &c.

of Members is maintained but the property possessed by Reddi Puttappa, Member No. 75 is not shown. The agent has been asked to supply the omission. There has been no notable instance of new acquisition or improvement or of alienation or deterioration of property since last inspection. The net value of property pledged to Government is Rs 6106/, while the liabilities amounted to Rs 13603-9- Copy of a resolution of the General assembly

assembly providing
against alienations &c.
prejudicial to the Bank's
interests is herein Enclosed.
6 The Bank is regular
in making repayments
to Government. There
is no outstanding ~
balance against it &
the loan may be Continued.
7 The Bank pays an
interest of 3¾ & 4½ p.c
respectively on current
and permanent deposits.
These rates are sanctioned
by the General assembly.
The deposits amount to
Rs 1603-9- of which
Rs 113-10- is Current.

The

The Cash book was
Compared with Ledgers
receipts, Chalans &ca
The transactions are
posted as they occurred
and are easily intelli
-gible and traceable.
There were no unautho
-rized or unsupported
~~Vouchers~~ charges.

8 The Charges incurred
under Establishment
and Contingencies
were real and are
necessary. The rule
about members

rendering gratuitous
service is respected.

9. The last Entry
in the Cash Book is
dated 10th January 1903.
and the balance on
that day was Rs 71-13-10.
The facility afforded
for keeping Current
accounts with the
Taluk Treasury is utilized.
On the 6th January 1903
which was a general
holiday the Cash in the
hands of the agent was
Rs 444-7-6.

Receipts.

From Treasury	25319-8-0
" Depositors	8236-0-3
Entrance Fee	38-8-0
Interest & Penalty	5258-14-3
Loans Repaid	60961-4-11
other items	1063-10-11
Total	100867-13-5

Other items include

Reserve Fund	1000-0-0
Adjustment of advances	49-5-11
Sale proceeds of forms	4-1-0
Registration fee	0-4-0

Debits

To Treasury, current account	11059-8-0
Principal repaid	3000-0-0
Paid - 6 Depositors	6632-7-3
" 6 Members loan	74925-8-0
" " Government account interest	2889-5-7
Interest to Depositors	186-9-8
Printing charges	94-4-6
Establishment	762-10-0
Contingencies	140-12-8
& other charges	1104-13-11
Total	100795-15-7
Cash in hand -	71.18.10.
Total	100867.13.5

Other charges include

Registration fee & Stamps =	16-1-0
Refund of interest to members	18-12-0
Reserve fund	1000-0-0
Miscellaneous -	70-0-11
Advance Furniture	
50-9-11 19-1-0	

I heard no complaints
Nor found any grounds
to suspect that the agent
or President needlessly
retained large balances
D. The General results
of the Banks' Cash
transactions are noted
in the margin and the
Cash Balance statement
Cash submitted by the
Bank was found correct.
I The General Ledger
has not been written up
Cash in respect the
Value of the Landed
property held by
applicants for loans
or offered as security
by

Amount obtained

1 To discharge encumbrances ... 8,911—0—0
2 —— Do —— other debts 15,005—0—0
3 For agricultural purposes
(a) Extension of holdings 410—0—0
(b) Cultivation of waste lands 1960—0—0
(c) Improving wells & tanks 3,775—0—0
(d) Payment of Candayam 1,810—0—0
(e) For other purposes
Such as purchase of seeds, cattle &c } 5,330—0—0
13,285—0—0

Total Rs 37,201—0—0

Amount Spent

1 For discharging encumbrances 8,911—0—0
2 —— Do —— other debts 15,005—0—0
3 For Agricultural purposes
(a) Extension of holdings 410—0—0
(b) Cultivation of waste lands 1960—0—0
(c) Improving wells & tanks 3775—0—0
(d) payment of Candayam 1810—0—0
(e) For other purposes such as purchase of seeds cattle &c } 5330—0—0 13,285—0—0

Totalks 37,201—0—0

by them.
12 The application for loan to explain the objects for which it is required and the Directors take care that the money lent is not misused. Here has been no instance of Money borrowed having been used for trading or favourable trading or banking or lending.
13. The Marginally noted Statements show the amounts borrowed and the purposes for which they were used.
14. Since the last

last westerton the
has been duly sworn
Mortgage deed executed
It is in proper form and
duly registered, and
discharged lands have
been produced.

15. By 2 & 3 Geo. c. 39
have been made since
the date of last valuation
- Mud Cleans Hepatitis
of town outstanding
named numbers on
the 13th day of (the
date of valuation)

17 The numbers are
quarterly replies in

the

Value of property under Mortgage in Ps 29/85 — 0 — 0

0 — 0 — 4	13,914	—	—	—	—
0 — 0 — 1	2,040	—	—	—	—
0 — 0 — 2	416	—	—	—	—
0 — 0 — 1	755	—	—	—	—

Ps 10,753 - 4 - 0

By ——— Ps ———

By ——— By ———

By ——— By ——— 2nd class ——— By ———

By ——— By ——— 3rd class ——— By ———

By ——— By ——— 4th class ——— By ———

Cause of 4th class unsatisfactory valuation Exclusive of railway land.

the repayment of their dues. The list of defaulters is appended. Loans under Class 4 are renewed more frequently and the agent has been asked to see that they are not re-newed except in cases of actual necessity. The interest & penalty due to the Bank are recovered & the interest due to Government is regularly paid.

18. The surplus up to 13th Instant amounted to Rs 1.173-12-10 of —

which

— which Rs 1000 has been carried to the Reserve Fund which is however lent to the people

19. There has been no meeting of general assembly since the last inspection but the Directors have twice met & their resolutions are recorded in a book.

20. The Directors — appoint auditors who check and report upon the state of accounts &c.

21. As

21. As regards the Registers and accounts to be maintained and furnished by the Bank the Register of appropriation of loans is not opened and loose sheets of monthly Cash abstracts are kept.

22. The Bank is well managed and the agent Ramachendra Rao ~ deserves credit.

R. Gokhale
Asst. Extra Asstt. Commissioner

Honnalli Agricultural Bank.

List of defaulters.

office bearers	other Members	1st	2d	3d	4th	Due dates
	Veeraygowda.	100/-	"	"	"	20-1-02
	B Sreenivasa Rao	80/-	"	"	"	16-4-02
	Venkatramaiengar	31/4/0	-	-	..	17-7-02
	A Ramachandraya	50/-	-	-	48/-	27-7-02 I 6-8-02 IV
	K Nanjappa	50/-	-	-	-	23-8-02
	H Sreenivasa Rao	-	-	-	50/-	30-7-02
	Madvachar	50/-	-	-	50/-	I 6-9-02 IV 1-9-02
	Saly Thumisamy	22/8	-	-	50/-	I 9-9-02 IV 13-12-02
	L Ramakao	23/8	-	-	-	10-9-02
	Kalabhatta	-	-	-	23/8/-	5-10-02
	H Chowdappa	50/-	-	-	50/-	I 29-10-1902 II 27-11-02
	H Rama Rao	15/-	-	-	23/8	I 4-11-02 V 22-11-02
	Naranappa	-	-	-	50/-	7-11-02
	Samaiengar				50/-	11-11-02
	Chowdé Gowda	-	-	-	60/-	15-11-02
	H Ramappa	-	-	-	60/-	18-11-02
	H Rungappa				50/-	18-11-02
	B Ramarapa	25/-	-	-		6-11-02
	Naranachar	-	-	-	35/-	10-12-02
	Veerappa	25/-	-	-	6/-	I 17-12-02 V 25-12-02
	H Seenappa	80/-	-	-	-	14-12-02
	Total	612/4/0	-	-	586/-	

A Gopalacharyal
Asst. Extra Assistant

ಮಾಲೂರು ತಾಲ್ಲೂಕು ಹುಂಗೇನಹಳ್ಳಿ ವ್ಯವಸಾಯದ ಬ್ಯಾಂಕ್ (ಅ೯ ಲಿಮಿಟೆಡ್) ಆಫೀಸ್.

೧೯೦೩ನೇ ಇಸವಿ ಸೆಪ್ಟಂಬರ್ ೧೫ನೇ ತಾರೀಖು ಸೋಮವಾರ ದಿವಸ ೩ ಘಂಟೆಯಲ್ಲಿ ಹುಂಗೇನಹಳ್ಳಿ ಗ್ರಾಮದಲ್ಲಿ ಬ್ಯಾಂಕ್ ಹೌಸಿನಲ್ಲಿ ಮೆಂಬರುಗಳು ಸೇರಿ ನಡೆಸಿದ ಪ್ರೊಸೀಡಿಂಗ್ಸ್.

ಪ್ರೆಸಿಡೆಂಟರು ಮು॥ ರಾ॥ ನಂಬಿಗಾನಹಳ್ಳಿ ಜೋಡೀದಾರ್ ಅಪ್ಪಣ್ಣಾಚಾರ್ಯರವರು.

ಹಾಜರಿದ್ದ ಮೆಂಬರುಗಳ ಸಂಖ್ಯೆ—೩೦

೧೯೦೨ನೇ ಇಸವಿ ಆಗಸ್ಟ್ ೨೩ನೇ ತಾರೀಖಿನಲ್ಲಿ ನಡೆದ ಈ ಕೆಳಗೆ ನಮೂದಾಗುವ ಜನರಲ್ ಆಸಂಟ್ಲಿ ಪ್ರೊಸೀಡಿಂಗ್ಸನ್ನು ಖಾಯಂ ಮಾಡತಕ್ಕ ಬಗ್ಗೆ ಈ ವಿಾಟಿಂಗ್ ಸೇರತಕ್ಕದ್ದೆಂದು ದರೋಬಸ್ತು ಮೆಂಬರುಗೆ ಳಿಗೂ ಕೊಡಲ್ಪಟ್ಟ ಆಗಸ್ಟ್ ೨೪ನೇ ಮಕ್ಕುಂ ೨೪೯ನೇ ನಂಬರು ನೋಟೀಸನ್ನು ಓದಲಾಯಿತು.

೧೯೦೩ನೇ ಇಸವಿ ಆಗಸ್ಟ್ ೨೩ನೇ ತಾರೀಖು ಬುಧವಾರ ದಿವಸ ೩ ಘಂಟೆಯಲ್ಲಿ ಬ್ಯಾಂಕ್ ಹೌಸಿನಲ್ಲಿ ಮೆಂಬರುಗಳು ಸೇರಿ ನಡೆಸಿದ ಪ್ರೊಸೀಡಿಂಗ್ಸಿನ ನಕಲು.

ಪ್ರೆಸಿಡೆಂಟರು ಮು॥ ರಾ॥ ಹುಂಗೇನಹಳ್ಳಿ ವೆಂಕಟರಮಣಯ್ಯನವರು.

ಹಾಜರಿದ್ದ ಮೆಂಬರುಗಳ ಸಂಖ್ಯೆ—೩೫

ಈ ವಿಾಟಿಂಗ್ ಸೇರತಕ್ಕ ಬಗ್ಗೆ ಮೆಂಬರುಗಳಿಗೆ ಕೊಡಲ್ಪಟ್ಟ ೩೧—೨—೧೯೦೩ನೇ ಮಕ್ಕುಂ ೨೭೯ನೇ ನಂಬರಿ ನೋಟೀಸು ಓದಲಾಯಿತು.

ರೆಗ್ಯುಲೇಷ್ಯ ಯಾನೆ ತೀರ್ಮಾನಗಳು

I ೧೯೦೨ನೇ ಇಸವಿ ಜೂ೯ ಆಖೈರು ವರಿವಿಗೆ ಕೈದಾಗುವ ಛಸ್ಮಾಹೆ ಲೆಕ್ಕುಗಳು ತನಿಖೆ ಮಾಡಿದ್ದಕ್ಕೆ ಆಡಿಟರುಗಳು ಕೊಟ್ಟ ರಿಪೋರ್ಟು ಓದಲಾಯಿತು ಸರಿಯಾಗಿದೆ ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

II ಮೆಂಬರುಗಳ ಆಸ್ತಿ ರಿಜಿಸ್ಟರ್‌ನಲ್ಲಿ ಬ್ಯಾಂಕ್ ಆಗುವಾಗ್ಯೆ ಮತ್ತು ಮೆಂಬರು ದಾಖಲಾಗುವಾಗ್ಯೆ ಅವರಿಗಿರತಕ್ಕ ಜವಿಾನು ವಗೈರೆ ತಪ್ಸೀಲ್ ಬರೆಸಿರುತ್ತಾರಷ್ಟೆ ಈಚೆಗೆ ಹೊಸದಾಗಿ ಸಂಪಾದಿಸಿದ್ದು - ಬಿಟ್ಟ ದ್ದೂ ಸಹ ಬ್ಯಾಂಕಿಗೆ ಕೆಲವರು ದಾಖಲೆ ಕೊಡಲಿಲ್ಲವೆಂದು ತಿಳಿಯಬರುತ್ತೆ ಆದ್ದರಿಂದ ಈ ಲಾಗಾಯಿತು ೩ ತಿಂಗಳ ವಳಗಾಗಿ ಅಂಥಾ ಕಮ್ಮಿ ಜಾಸ್ತಿ ಆದ್ದೆಲ್ಲಾ ಪ್ರತಿಮೆಂಬರೂ ಆಸ್ತಿ ರಿಜಿಷ್ಟರ್‌ನಲ್ಲಿ ಬರೆಸಬೇಕು. ಹಾಗೆ ಬರೆಸತಕ್ಕದ್ದು ಏನಾದರೂ ಬಿಟ್ಟಂತೆ ಮುಂದೆ ಗೊತ್ತಾದರೆ ಅಂಥಾ ಮೆಂಬರು ಬ್ಯಾಂಕಿಗೆ ಅನಭಿ ಮತವಾದ ಕಾರ್ಯದಲ್ಲಿ ಪ್ರವೇಶಿಸಿದಂತೆ ಎಣಿಸಿ ಆಗಿನ ಯುಕ್ತಾನುಸಾರ ಕ್ರಮ ನಡೆಸತಕ್ಕದ್ದೆಂದು ತೀರ್ಮಾನ ಮಾಡಿದೆ. ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

III ಬ್ಯಾಂಕಿಗೆ ಬಂದಿರತಕ್ಕ ವ ಬರತಕ್ಕ ಪರಮನೆಂಟ್ ಡಿಪಾಜಿಟ್ ಮತ್ತು ಕರೆಂಟ್ ಡಿಪಾಜಿಟ್ ಎರಡು ವಿಧಕ್ಕೂ ಒಂದೇ ದರದ ಬಡ್ಡಿ ಮಾಡಿರುವದರಿಂದ ಪರಮನೆಂಟ್ ಡಿಪಾಜಿಟ್ ಇಡತಕ್ಕವರಿಗೆ ದಿಲಾಸೆ ತೋರಿ ಸಿದಂತೆ ಆಗ್ಬುವದಿಲ್ಲವೆಂತಲೂ ಮೆಂಬರುಗಳು ಕೊಟ್ಟರತಕ್ಕ ಆಥವ ಕೊಡತಕ್ಕ ಪರಮನೆಂಟ್ ಡಿಪಾಜಿಟ್ ಮೊಬಲಗು ಅವರು ಮೆಂಬರುತನದಿಂದ ರಿಟೈರಾದ ೩ ವರುಷದ ಕಾಲದವರಿವಿಗು ವಾಪಸ್ ತೆಗದುಕೊಳ್ಳ ಕೂಡದೆಂದೂ ಮಾಡಿರುವ ವಿಧಾನಕ ತೊಂದರೆಯಾಗತಕ್ಕದ್ದೆಂದು ವಗೈರೆ ಬ್ಯಾಂಕ್ ಇನ್‌ಸ್ಪೆಕ್ಷ್ ಮಾಡಿದ ಕಾಲದಲ್ಲಿ ಅಸಿಸ್ಟೆಂಟ್ ಕಮಿಷನರ್ ಕೆ. ಆರ್. ಶ್ರೀನಿವಾಸಯ್ಯಂಗಾರ್ ಯಸ್ಕೊಯರ್ ಎಂ. ಎ. ಯವರು ಅಪ್ಪಣೆಕೊಡಿಸಿದ ಅಂಶ ಏಜಂಟರವರು ಮಿನೋ ಬುಕ್ಕಿನಲ್ಲಿ ಬರೆದಿರತಕ್ಕದ್ದು ಓದಲಾಯಿತು.

ಈ ವಿಷಯದಲ್ಲಿ ಪೂರ್ವೋತ್ತರ ಸಂದರ್ಭಗಳು ಯೋಚಿಸಿ ಮಾಡಿರತಕ್ಕ ತೀರ್ಮಾನೆಗಳು ಏನೆಂದರೆ.

(a) ಮೆಂಬರುಗಳಿಂದ ಬಂದಿರತಕ್ಕ ಮತ್ತು ಬರತಕ್ಕ ಪರಮನೆಂಟ್ (ಖಾಯಂ) ಡಿಪಾಜಿಟ್ ವಿಷಯದಲ್ಲಿ ೧೯೦೯ನೇ ಇಸವಿ ಫಿಬ್ರವರಿ ೧೦ ಮತ್ತು ಮಾರ್ಚಿ ೨೦ನೇ ತಾರೀಖುಗಳ ಪ್ರೊಸಿಡಿಂಗ್ಸ್‌ನಲ್ಲಿ ಆಗಿರತಕ್ಕ ತೀರ್ಮಾನವು ಪ್ರಕೃತದಲ್ಲಿ ಮೆಂಬರುಗಳಿಗೆ ತೊಂದರೆಯೆಂದು ಎಣಿಸಿದಾಗ್ಯೂ ಉತ್ತರೋತ್ತರ ಮೆಂಬರುಗಳಿಗೆ ಬಂಡವಾಳ ನಿಲ್ಲುವದಕ್ಕೂ ಬ್ಯಾಂಕಿನ ಲೇವಾದೇವಿ ಜರಗುತ್ತಿರುವದಕ್ಕೂ ಅನುಕೂಲವೆಂದು ಕಾಣುವದರಿಂದ ಆ ಪ್ರೊಸಿಡಿಂಗ್ಸ್‌ನಲ್ಲಿ ಮಾಡಿರತಕ್ಕ ತೀರ್ಮಾನದ ಪ್ರಕಾರವೇ ನಡೆಯತಕ್ಕದ್ದು. ಆದರೆ ಬಡ್ಡಿ ಸಾಲಿಯಾನಾ ಶೇಕಡ ೪—೦—೦ ರೂಪಾಯಿನಂತೆ ಕೊಡುತ್ತಿರುವದಕ್ಕೆ ಬದಲಾಗಿ ೦—೪—೦ ಆಣೆ ಜಾಸ್ತಿಯಾಗಿ ಈ ಸಾಲು ಪುರುವಾದ ಜುಲೈ ಗುರ್ರೆ ಲಾಗಾಯಿತು ೪—೪—೦ ರೂಪಾಯಿನಂತೆ ಕೊಡಬಹುದು.

(b) ಇತರರಿಂದ ಇದುವರೆವಿಗೆ ಬಂದಿರತಕ್ಕ ಡಿಪಾಜಿಟ್‌ಗಳು ಇಪ್ಪತ್ತು ದಿವಸ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಇರುತ್ತೇವೆಂದು ಕಾಲ ಕ್ಲುಪ್ತ ಮಾಡಲ್ಪಟ್ಟು ಯಾವದೂ ಬಂದಿಲ್ಲ ಮುಂದೆ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಇಪ್ಪತ್ತು ದಿವಸ ಇಟ್ಟಿರುತ್ತೇವೆಂದು ಕಾಲ ಕ್ಲುಪ್ತ ಮಾಡಿ ಇಟ್ಟ ಡಿಪಾಜಿಟ್‌ಗೆ ಮೇಲ್ಕಂಡ ಪ್ರಕಾರ ಸಾಲೀಯಾನಾ ಶೇಕಡ ೪—೪—೦ ರೂಪಾಯಿನಂತೆ ಮೇಲ್ಕಂಡ ತಾರೀಖು ಲಾಗಾಯಿತು ಬಡ್ಡಿ ಕೊಡತಕ್ಕದ್ದು ಆದರೆ ಕ್ಲುಪ್ತ ಮಾಡಲ್ಪಟ್ಟ ಕಾಲವೆಂಬುವದು ಆಕ್ಟೋಬರ್ ೧ ವರುಷಕ್ಕೆ ಕಮ್ಮಿ ಇಲ್ಲದೆ ಇರಬೇಕು.

(c) ಕರೆಂಟ್ ಡಿಪಾಜಿಟ್ ಮೊಬಲಗ್ಗೆ ಮೆಂಬರಿಗಾಗಲಿ ಅಥವ ಇತರರಿಗಾಗಲಿ ಸಾಲೀಯಾನಾ ಶೇಕಡ ೩—೧೨—೦ ರೂಪಾಯಿನಂತೆ ಬಡ್ಡಿ ಕೊಡಬೇಕು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

IV ಬ್ಯಾಂಕು ಜವಾನನಿಗೆ ಮಾಡಿಯಾನಾ ೪ ರೂಪಾಯಿ ತಲಬು ಸಲ್ಲುತ್ತಿತ್ತು ಇದು ಜೀವನಕ್ಕೆ ಸಾಲದೆಂದು ಸದರಿಯವನು ಹೇಳಿಕೊಂಡದ್ದರಮೇಲೂ, ಕೆಲಸ ಜಾಸ್ತಿಯಿಂದಲೂ, ಯೋಚಿಸಿ ಡೈರೆಕ್ಟರ್ ಬೋರ್ಡಿನವರು ೦—೪—೦ ಆಣೆ ಬಡ್ತಿಯಿಂದ ಮಾಹೆಯಾನಾ ೪—೪—೦ ರೂಪಾಯಿನಂತೆ ತಲಬು ಕೊಡಿಸಿರತಕ್ಕದ್ದು ಖಾಯಂ ಮಾಡಿಹೆ. ಮುಂದೂ ಅದೇ ರೀತಿ ಕೊಡತಕ್ಕದ್ದು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

V ಬ್ಯಾಂಕಿಗೆ ಸರ್ಕಾರದಿಂದ ಕೊಟ್ಟರತಕ್ಕ ಸಾಲವನ್ನು ವರುಷಕ್ಕೆ ೧,೦೦೦ ಒಂದು ಸಾವಿರ ರೂಪಾಯಿನಂತೆ ವಾಪಸು ಕೊಡಬೇಕೆಂದು ಗೌರ್ನಮೆಂಟಿನಿಂದ ತಾಲ್ಲೂಕು ಮಾರೀಫತ್ತು ಬಂದಿರತಕ್ಕ ೩೦—೪—೧೯೦೯ನೇ ಮುಕ್ಕಂ R. ೪೯೬—೪ನೇ ನಂಬರು ಪ್ರೊಸಿಡಿಂಗ್ಸು ಓದಲಾಯಿತು.

ಇದಕ್ಕಾಗಿ ಇದುವರೆವಿಗೆ ೩,೦೦೦ ರೂಪಾಯಿಗಳು ೩ ಪರ್ಸೆಂಟಿಗೋಸ್ಕರ ಕೊಟ್ಟಿರುತ್ತೆ. ಬಾಕಿ ೧೨,೦೦೦ ರೂಪಾಯಿಗಳು ೧೨ ವರುಷಗಳಲ್ಲಿಯೇ ವರುಷಕ್ಕೆ ೧,೦೦೦ ರೂಪಾಯಿನ ಪ್ರಕಾರ ಕೊಡುತ್ತಾ ಬಂದರೆ ಪ್ರತಿ ವರುಷವೂ ಮೂಲಧನ ಕಮ್ಮಿ ಆಗಿ ಬ್ಯಾಂಕಿನ ಉತ್ಪತ್ತಿ ಕಮ್ಮಿ ಆಗುತ್ತಾ ಬರುತ್ತೆ. ಈ ವಿಷಯವನ್ನು ಇನ್ನೊಂದು ವಘಾ ಬ್ಯಾಂಕಿಗೆ ಇನ್‌ಸ್ಪೆಕ್ಷನ್‌ಗೆ ಬಂದ ಆಫೀಸರವರಲ್ಲಿ ಅರಿಕೆ ಮಾಡಬೇಕು. ಆವಾಗ್ಯೂ ಹೊಲೀ ಗೌರ್ನಮೆಂಟು ಆರ್ಡರ್‌ಪ್ರಕಾರ ಖಿಸ್ತು ಮತ್ತು ಬಡ್ಡಿ ಸಹಾ ಕೊಡುವದಕ್ಕೆ ಆಗುವಷ್ಟು ಹಣ ನಿಲ್ಲಿಸಿಕೊಳ್ಳುವ ಭರವಸೆ ಮೇಲೆ ಬ್ಯಾಂಕಿನ ಲೇವಾದೇವಿ ನಡಿಯುತ್ತಾ ಬರಬೇಕು.
ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

VI ಬ್ಯಾಂಕು ಮೆಂಬರುಗಳ ಪೈಕಿ ರಾಜೀನಾಮೆ ಕೊಟ್ಟ ಈ ಕೆಳಗೆ ನಮೂದಾಗುವ ಜನೆಗಳ ಹೆಸರು ರಾಜೀನಾಮೆ ಕೊಟ್ಟ ತಾರೀಖಿನ ಲಾಗಾಯಿತು ರಿಜಿಸ್ಟರಿನಿಂದ ವಜಾ ಮಾಡತಕ್ಕದ್ದು.

೧	ನಿದರ ಮಂಗೆಲದ ಪಟೇಲ್ ಮುನೇಗೌಡರು.	...	೨—೬—೧೯೦೨
೨	ಆಗ್ರಹಾರ ಹೊಸಹಳ್ಳಿ ಹನುಮ.	...	೧೫—೩—೧೯೦೨
೩	ಆಗ್ರಹಾರ ಹೊಸಹಳ್ಳಿ ಇರಗಪ್ಪ.	...	೨೩—೩—೧೯೦೨
೪	ಮಿಂಡಹಳ್ಳಿ ಪಟೇಲ್ ಮುನಿನಾಯಕ.	...	೨೫—೩—೧೯೦೨

೫ ಹುಂಗೇನ ಹಳ್ಳಿ ವೆಂಕಟನಾರಣಪ್ಪ.

ಈ ವೆಂಕಟ ನಾರಣಪ್ಪ ಫವತಿ ಆಗಿ ೪ ವರುಷವಾದಾಗ್ಯೂ ಈತನ ಬಾಕಿ ಪೂರಾ ವಾರಸುದಾರರಿಂದ ವಸೂಲಾಗುತ್ತಾ ೧೪—೩—೧೯೨೨ರಲ್ಲು ಬೇಬಾಕಾಗಿರುವದರಿಂದ ಆ ತಾರೀಖು ಲಾಗಾಯಿತು ವಜಾ ಮಾಡಿದೆ. ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

VII ಮೆಂಬರುಗಳು ಬ್ಯಾಂಕಿಗೆ ಆಧಾರ ಮಾಡಿರತಕ್ಕ ಜವಿಾನುಗಳ ಮೇಲಿನ ಸರ್ಕಾರದ ಬಾಕಿ ನಿಲ್ಲಿಸಿಕೊಂಡು ಹರಾಜಿಗೆ ತಂದ ವಿಷಯ:—

ಬ್ಯಾಂಕಿನ ಮೆಂಬರ ಪೈಕಿ ಹುಂಗೇನಹಳ್ಳಿ ವೆಂಕಟರಾಮಯ್ಯಂಗಾರ್ರು ಬ್ಯಾಂಕಿಗೆ ಆಧಾರವಾಗಿರತಕ್ಕ ಜವಿಾನಿನ ಕಂದಾಯದ ಬಾಕಿ ನಿಲ್ಲಿಸಿಕೊಂಡು ಸದರಿ ಜವಿಾನು ಹರಾಜಿಗೆ ಬಂದ ಕಾಲದಲ್ಲಿ ಬ್ಯಾಂಕ್ ಡೈರೆಕ್ಟರ ಪೈಕಿ ಕೋಟೆ ವೀರಪ್ಪನವರು ಬಾಕಿ ಮೊಬಲಗ್ಯೆ ತಪ್ಪುಹೆಸರಿಗೆ ಹರಾಜು ನಿಲ್ಲಿಸಿಕೊಂಡು ನಂತರ ಸದರಿ ವೆಂಕಟರಾಮಯ್ಯಂಗಾರ್ರಿಂದ ಹಣ ವಸೂಲ್ಮಾಡಿ ಇರಸಾಲ್ಮಾಡಿರುತ್ತಾರೆ. ಇಂಥಾ ಸಂದರ್ಭದಲ್ಲಿ ಬ್ಯಾಂಕಿಗೆ ಸೇರಿದವರ ಪೈಕಿ ಹರಾಜು ಕಾಲದಲ್ಲಿ ಇಲ್ಲದಿದ್ದರೆ ಭಾರೀ ಮೊಬಲಗ್ಯೆ ಆಧಾರವಾಗಿರತಕ್ಕ ಜವಿಾನು ಇತರರಿಗೆ ಹೋಗಿ ಬ್ಯಾಂಕಿನ ಹಣ ವಸೂಲಿಗೆ ಶ್ರಮ ತೆಗದುಕೊಳ್ಳ ಬೇಕಾಗಿತ್ತು. ಈ ವಿಷಯದಲ್ಲಿ ಅವರಿಗೆ ವಾರ್ತ ಮಾಡಬೇಕೆಂದು ಸದರಿ ಡೈರೆಕ್ಟರು ಕೋಟೆ ವೀರಪ್ಪನವರು ಮಿನೋ ಬುಕ್ಕಿನಲ್ಲಿ ಬರೆದಿರುವದು ಓದಲಾಯಿತು.

ಬ್ಯಾಂಕಿಗೆ ಆಧಾರವಾದ ಜವಿಾನುಗಳ ಮೇಲಿನ ರೆವಿನ್ಯೂ ಡಿಮ್ಯಾಂಡು ಹಿಡುವಳಿದಾರನ ಕಸೂರಿಯಿಂದ ಪಾವ್ತಿಯಾಗದಿದ್ದಲ್ಲಿ ನಡೆಸಬೇಕಾದ ಕ್ರಮದ ವಿಷಯದಲ್ಲಿ ಬ್ಯಾಂಕು ಇನ್ಸ್ಪೆಕ್ಟರವರ ಆಫೀಸಿನಿಂದ ಬಂದಿರತಕ್ಕ ೩—೫—೧೯೨೩ನೇ ಮಿರ್ಕುಂ ೪೫೫ ನಂಬರು ಸರ್ಕುಲರು ಮತ್ತು ೧೫—೧೦—೧೯೨೩ನೇ ಮಿರ್ಕುಂ ೧೬೫ನೇ ನಂಬರು ಸರ್ಕುಲರು ಸಹ ಓದಲಾಯಿತು.

ಆ ಪ್ರಕಾರ ಸದರಿ ಜವಿಾನುಗಳ ತಪ್ಸೀಲು ತಾಲ್ಲೂಕು ಕಚೇರಿಯಲ್ಲಿ ಬಂದು ಸ್ಪೆಷಲ್ ರಿಜಿಷ್ಟರ್ ಇಡಬೇಕೆಂದುನ್ನೂ ಆ ರಿಜಿಷ್ಟರಿಗೆ ದಾಖಲ್ಮಾಡಿಸಬೇಕಾಗಿದ್ದರೆ ಪ್ರತಿ ಅಪ್ಲಿಕೇಷನ್ನಿಗೂ ೦—೪—೦ ಕೋರ್ಟುಫಿ ಸ್ಟಾಂಪ್ ಹಚ್ಚಿ ಕಳುಹಿಸಬೇಕೆಂದುನ್ನೂ ಗೌರ್ನಮೆಂಟಿನವರು ೨೮—೯—೧೯೨೩ನೇ ಮಿರ್ಕುಂ 3246/F. L. 283 ನೇ ನಂಬರು ಪ್ರೊಸಿಡಿಂಗ್ಸಿನಲ್ಲಿ ತೀರ್ಮಾನ ಮಾಡಿರುವದಾಗಿಯೂ, ಸದರಿ ಫೀ ಯನ್ನು ಆಯಾಯ ಮೆಂಬರುಗಳಿಂದ ವಸೂಲ್ಮಾಡತಕ್ಕದ್ದೆಂದು ಸೆಲ್ಕ್ಕಂಡ ಸರ್ಕುಲರಿನಲ್ಲಿ ಇನ್ಸ್ಪೆಕ್ಟರವರು ಬರೆಸಿರುತ್ತಾರೆ. ಆ ಪ್ರಕಾರ ಜಾರಿಯಲ್ಲಿ ಬಂದಿದ್ದರೆ ಸರಿಯಾಗಿತ್ತು. ಈಗಲೂ ಸದರಿ ಆರ್ಡರು ಪ್ರಕಾರ ಬ್ಯಾಂಕಿಗೆ ಆಧಾರವಾಗಿರತಕ್ಕ ಸ್ವತ್ತುಗಳಿಗೆ ಇಸಂವಾರು ಅಪ್ಲಿಕೇಷನ್ ಕಳುಹಿಸಬೇಕು. ಇದರ ಫಿ ಅಡ್ವಾನ್ಸಿನಲ್ಲಿ ಖರ್ಚು ಹಾಕಿ ಆಯಾಯ ಮೆಂಬರುಗಳಿಂದ ಭರ್ತಿ ಮಾಡಿ ಕೊಳ್ಳಬೇಕು. ಮುಂದೆ ಆಯಾಯ ಕೂಡಲೇ ಅಪ್ಲಿಕೇಷನ್ ಕಳುಹಿಸುತ್ತಾ ಬರಬೇಕು. ಇವುಗಳಲ್ಲಿ ಯಾವ ಹಿಡುವಳಿದಾರರಾದರೂ ಬಾಕೀ ನಿಲ್ಲಿಸಿಕೊಂಡು ಜಪ್ತಿ ಹರಾಜಿಗೆ ಬರತಕ್ಕ ಸಂದರ್ಭದಲ್ಲಿ ತಾಲ್ಲೂಕಿನಿಂದ ಬ್ಯಾಂಕಿಗೆ ನೋಟೀಸ್ ಬಂದಕೂಡಲೆ ಡೈರೆಕ್ಟರ್ ಬೋರ್ಡಿನವರು ಸೇರಿ ಆ ಮೊಬಲಗು ಬ್ಯಾಂಕಿನಿಂದ ಕೊಡತಕ್ಕದ್ದಕ್ಕೂ ಆಫವಾ ಹರಾಜಿಗೆ ಇಡಿಸಬೇಕೆಂದು ಕೇಳಿಕೊಳ್ಳುವದಕ್ಕೂ ಯುಕ್ತಾನುಸಾರ ನಡಿಸತಕ್ಕದ್ದು. ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

VIII ಬ್ಯಾಂಕ್ ಮೆಂಬರ ಪೈಕಿ ಫವತಿಪಟ್ಟ ಸೈದೂ ಮಿಯ್ಯನಿಗೆ ಬದಲಾಗಿ ಇವನ ಮಗ ಸೈದ್ ಹೈದರನನ್ನೆ ಮೆಂಬರಾಗಿ ಸೇರಿಸಿಕೊಳ್ಳಬೇಕು ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

IX ಇದುವರೆವಿಗೆ ಬ್ಯಾಂಕಿಗೆ ಮೆಂಬರಾಗಿ ಸೇರಿಸಿಕೊಳ್ಳಬೇಕೆಂದು ಪ್ರೊಸಿಡಿಂಗ್ಸುಗಳಲ್ಲಿ ನಮೂದಾಗುವ ಇಸಂಗಳ ಪೈಕಿ ತಹಲ್ದಾರವಿಗೆ ಅಡ್ಮಿಷನ್ ಫಿ ಕೊಟ್ಟು ರಿಜಿಷ್ಟರಿಗೆ ದಾಖಲ್ಮಾಡಿಸಿಕೊಂಡ ಇಸಂಗಳು ಜಾತಾ ಬಾಕೀ ಜನಗಳನ್ನು ಮುಂದೆ ರಿಜಿಸ್ಟರಿಗೆ ಸೇರಿಸಿಕೊಳ್ಳಬೇಕಾದರೆ ಪುನಹಾ ಹೊಸಡಾಗಿ ಸೇರಬೇಕೆಂದು ಬರುವ ದರ ಖಾಸ್ತುಗಳು ಜನರಲ್ ಅಸಂಬ್ಲಿಯಲ್ಲಿ ವ್ಯವಸ್ಥೆ ಆದಂತೆ ಇವುಗಳ ವಿಷಯದಲ್ಲೂ ನಡಿಸಬೇಕು. ಎಲ್ಲರೂ ಒಪ್ಪಿದರು

X ಹಾಲೀ ಬ್ಯಾಂಕಿನಲ್ಲಿರತಕ್ಕ ಡೈರೆಕ್ಟರುಗಳು ರಿಟೈರಾದರು. ಈ ಕೆಳಗೆ ಕಂಡ ಜನಗಳು ಮುಂದೆ ಬ್ಯಾಂಕಿನ ಡೈರೆಕ್ಟರುಗಳಾಗಿರತಕ್ಕದ್ದು.

೧ ನಂಬಿಗಾನಹಳ್ಳಿ ಜೋಡೀದಾರ್ ಅಪ್ಪಣ್ಣಾ ಚಾರ್ಯರು.
೨ ಅಗ್ರಹಾರ ಪಟೇಲ್ ಕೆಂಪೇ ಗೌಡರು.
೩ ಶಿವಾರ ಪಟ್ಣದ ಶಿಲ್ಪಿ ನಂಜುಂಡಾಚಾರ್ಯರು.
೪ ಆಗರದ ತಾಲಿ ವೆಂಕಟರಮಣಯ್ಯನವರು.
೫ ಪುಂಗೇನ ಹಳ್ಳಿ ಕೋಟೆ ವೀರಪ್ಪನವರು.

ಈ ಜನಗಳು ಬ್ಯಾಂಕಿನ ಡೈರೆಕ್ಟರುಗಳಾಗಿರತಕ್ಕದ್ದು. ಎಲ್ಲರೂ ಒಪ್ಪಿದರು.

ಮೀಟಿಂಗ್ ಬರಖಾಸ್ತು ಆಯಿತು.

ಪ್ರೆಸಿಡೆಂಟರವರಿಗೆ ಎಲ್ಲರೂ ವಂದಿಸಿದರು.

೫ ಜನ ಮೆಂಬರುಗಳ ರುಜುವಾಗಿದೆ.

(Signed) ವೆಂಕಟರಮಣಯ್ಯ,
ಪ್ರೆಸಿಡೆಂಟ

ಮೇಲ್ಕಂಡ ಆಗಸ್ಟ್ ೨೭ನೇ ತಾರೀಖಿನ ಪ್ರೊಸಿಡಿಂಗ್ಸನ್ನು ಓದಿ ಹೇಳಿ ಇರಾದೆ ಕೇಳಲ್ಪಟ್ಟು ಈ ಮೀಟಿಂಗ್‌ನವರಿಂದ ಖಾಯಂ ಮಾಡಲ್ಪಟ್ಟು ಇದೆ.

೩೦ ಜನ ಮೆಂಬರುಗಳ ರುಜುವಾಗಿದೆ.

K. RAMACHANDRA ROW,
ವಿಜಂಟ್.

ಅಪ್ಪಣ್ಣಾಚಾರ್,
ಪ್ರೆಸಿಡೆಂಟ್.

Vichara Darpana Press Bangalore—1902

హైదరాబాద్

ఈ బ్యాంకర్స్ సెలవు దినం
రెండవ శనివారం మరియు నాలుగవ శనివారం
10 గంటల నుండి మధ్యాహ్నం 2 గంటల
వరకు మరియు 5 గంటల వరకు ఆన్‌లైన్
లావాదేవీలు నడుస్తాయి -
కాబట్టి ఖాతాదారులు గమనించగలరు.

K. Ramachandrudu

"వార్తలు"

ది హిందూ.

Mysore Govt., Gen. & Rev. Secretariat

Branch

File No. (if any) and its date—

D

R 385 dated 3-8-03.

R.F. 78 of 97-98.

(21) Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Letter No 456 of 30.6.03 from the Inspector of Agricultural Banks, submitting the report on inspection of this N. Gopalierpar, Ag. Extra Asst. Commissioner, Kolar District, of the Agricultural Bank at Honnalballi, Malur Taluk.

Order: No

Recorded with the following observations:

1 ~~Government are glad~~ It is gratifying to find that the affairs of this bank are well managed ~~and appreciate the services rendered by~~ to Bank by its Asst. Manager & Rev.

2- ~~The attention of~~ The bank should, ~~however be drawn to the following points~~ take early steps to —

1. Complete the Register by keeping up by entering therein details of ~~which are to be completed~~ the property owned by Reddi Puttappa ~~mortgaged to the Bank~~ not having been entered therein,

2 Prescribing a limit for loans with reference to the value of landed property held by applicants for loans or offered as security by them, and

3. Enforcing the terms of para 8 of the articles of association upon the defaulting members, and

4. Maintaining the Register of appropriation of loans. ~~Books~~ to have not been kept and in bound books the Balance Sheet & Monthly Cash abstracts ~~expts~~ to have been kept in loose sheets.

28/7/03

26/7/03 Secretary.

Rejd 22/7/03

28/7/03

Do The Dy Commissioner Kolar District

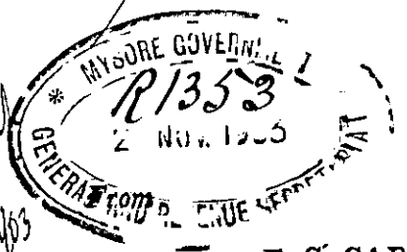
30/7/03

87 112 47

(22)

No. 1887 / 195

En closure, No.



OFFICE OF THE DEPUTY COMMISSIONER

KOLAR DISTRICT.

DATED 27th October 1903

Bank

FILE No 5 of 95

Serial No. 21

F. C. CARR, Esqr.

Deputy Commissioner, Kolar District.

To

H. V. Nanjundiah Esqr M.A. M.L.

Secretary to the Govt of His Highness

the Maharaja of Mysore

Genl & Rev departments.

Sir,

In continuation of this office

Letter No C. 5 / 20 dated 7/13th Instant, I have

the honor to submit herewith the report on

the inspection of the Hongenahally Agricultural

Bank received from the Assistant Commissioner

in charge of the Malur Taluk together with the

Statistical Statements - Nos I to VI.

I have the honor to be

Sir

Your most obedient servant

[signature]

Deputy Commissioner

Kolar District

Report on the inspection of the Agricultural Bank at Hongenahalli Malur Taluk. on the 13th September 1903.

=

1. There is a duly registered Bank office which is convenient to the parties. There has been no change in the office since last inspection.

2. The business is regularly conducted on all days of the week and a notice fixing hours to put up.

3. The bank Registers, accounts Cash and other property are kept in the Bank premises in the Custody of the President and Agent. Some documents are kept in the Taluk Treasury.

4. Since last inspection, the business has not been extended to any new village

5. Since last inspection, 6 members have been newly admitted. 4 with

Sanction of the general
assembly. and 2 in anticipation
of their sanction. The former 4
have been duly registered. Member
No 78 to the Son of Venkamma
member No 2. Property possessed
by Ranganna - a member - is not
entered in Register No 7. No
member withdrew Since last
inspection

6. A list of lands possessed
by members is maintained. I
could find no notable instance
of new acquisition or improvement
Since last inspection.

Sivarapatna Darji Rama Rao,
member No 32 and a debtor of
the Bank having failed to
pay the government assessment
on his lands, they - Situated in
Sivarapatna - were sold. The
Bank purchased 1 number while
another was forfeited to Govt.
This has not affected the

Solvency of the Bank. As regards guarantee against alienations and relinquishments prejudicial to the Bank's interests, I beg to invite reference to para 5 of the last inspection report. The net amount of the value of the property is Rs 60816 while the liabilities amount to Rs 12,934-8-9.

7 As regards Banks funds, it has not exceeded the limit originally fixed. The funds are classified in the margin.

8. The Bank has been paying the government instalments regularly. There has been no outstanding against it and the loan may be Continued

9 The Bank pays an interest of 3 3/4 and 4 1/2 per cent — respectively on Current and permanent deposits. These

Entrance fee. 41-8-0
Loan from govt. 11000-0-0
Deposits from members 1909-8-1
" Outsiders 25-0-8
Interest etc 1464-14-11
14,440-15-8.

1909-8-1
25-0-8
1936-8-9

Perhaps amount Balance sheet for the half year ending 30-6-03

Current 145-6-1
Permanent. 1801-4-0
Total 1946-10-1 (up to end of Sept 03)
1934-8-9
12-1-4 Pi

rates have been sanctioned by the General Assembly. The amount of deposits up to the end of August 1903 was as noted in the margin

12. The Cash book is properly and regularly written and the entries are legible. The ledger does not show the interest due and received. It would be convenient if a man's liabilities and payments under all heads are shown in his ledger.

11 The charges incurred under Establishment and Contingencies were usual and necessary. The members are working gratuitously.

12. The cash balance as per entry dated 12th September 1903 is Rs 30-1-2 which amount was forthcoming in the chest

The Bank avails itself of the facility of keeping current account with

with the Taluk Treasury. There has been no instance of its keeping large sums in its hand

13. The general results of the Bank's cash transactions upto date of inspection are noted in the margin and tally with the Cash balance sheet.

14. Copy of the resolution of the general Assembly fixing the limit with reference to the value of the landed property held by applicants for loan or offered as security by them is hereto attached. Objects for which loans are applied for are clearly explained in the Daraswasthi and the Director watch the application and use made of the loan. There has been no instance of loans having been used for trading or private banking. Kolar Rama Chandra Rao

Expenditure

To Treasury			
" Principal repaid	current account	12059	8 7
" deposits		4000	"
" Interest		7167	14 10
" Annuities loan		82,270	4 "
" Govt. on account of interest	3107		15 "
" Depositors	255		" 8
" Printing Charges	96		9 6
" Establishment	862		10 "
" Condemned	159		8 11
" other Charges	1447		11 3
Total	111426		8 7

910 - " "
2 " 14 " "
1934-8-5

Receipts

From Treasury		24829	8 11
" deposits		9102	7 7
Entrance fee		41	8 "
Interest anticipatory		6002	2 3
Loans repaid		68105	8 11
other items		1375	7 11
Total		111456	9 9

has obtained loans under class III

Rs 250 on 2nd September 1903 for

50 months and Rs 200 on 10th

September 1903 for 20 months.

This is opposed to the rules.

The borrower is the agent of

the Bank.

5. The Register of appropriation

of loans is not maintained

Information showing the sums

obtained and spent is noted below.

Amount obtained				Amount Spent.			
1 To discharge encumbrances	105	36	"	(1) For discharging encumbrances	105	36	"
2 —do— other debts	15,105	"	"	(2) —do— other debts	15,105	"	"
3 For agricultural purposes				(3) For agricultural purposes			
(a) Extension of holdings	410	"	"	a. Extension of holdings	410	"	"
(b) Cultivation of waste lands	1960	"	"	b. Cultivation of waste lands	1960	"	"
(c) Improving wells & tanks	4025	"	"	c. Improving wells & tanks	4025	"	"
(d) Payment of Kandayam	2410	"	"	d. Payment of Kandayam	2410	"	"
(e) For other purposes such as purchase of seed, cattle &c	5405			e. For other purposes such as purchase of seed, cattle &c	5405	"	"
Hand-loans and Renewals	42419	4	"	Hand Loans & renewals	42419	4	"
Total	82270	4	"	Total	82270	4	"

6. The mortgage deeds in favour

of the Bank are in proper

form and duly registered and

documents discharged are filed.

The value of property mortgaged

under

class I is Rs 30,370.

17. Below are given the particulars of loans outstanding against members at date of inspection.

1st class	11129	8
2nd class.	100	
3rd class.	1120	
4th class.	1815	4
Total.	14164	12

18. A list of defaulters is attached None of them is office bearers and the president informs that steps have been taken to recover the long standing arrears. The interest due to Government is regularly paid and that to the Bank is fully recovered. The loans are indiscriminately renewed, especially under class IV. This is not satisfactory.

19 The reserve fund amounts to Rs 1300 and has been lent to people.

20 General meetings are regularly held. There was one on 9.2.1903 The members seem to take interest in the affairs of the bank.

21. The directors' meeting is held every month and their resolutions are duly recorded in the book kept for the purpose.

22. As regards Supervision the arrangements which existed at the time of last inspection Continue.

23. Register etc. XVIII of - appropriation of loans is not maintained. Monthly Cash abstracts are kept in loose sheets. Pay Bill of Establishments is separately prepared and the pages receipts are taken in Register etc No 15. Receipts by members to Bank -

24. The Bank is well managed and the Agent Ramachandra Rao Continues to deserve credit

K. Gopalacharyulu
Ag Eastern Assistant Commr
Malur - Kolhapur Range.

63 members have obtained loans from the Bank. 47 have made punctual payments and the other 16 have become defaulters as shown in the statement below.

Office bearers.	Other members	1st Class	2nd Class	3rd Class	4th Class	Due dates
	Ramachandrachar	100/-	"	"	47	I 27-7-02. I 27-7-03 IV 22-5-1903
	Adhavachar	100/-	"	"	50	I 6-9-02; I 6-9-03. IV 4-5-1903
	Chowdappa	50/-	"	"	"	29-10-1902
	Rama Rau	15/-	"	"	23½	I 4-11-02; IV 25-11-02
	Rajachar	45/-	"	"	"	17-2-03
	Bhimachar	25/-	"	"	"	31-1-03
	Krishnachar	50/-	"	"	"	17-2-03
	Ahamad Baig	20/-	"	"	20	I 31-3-03; IV 26-8-03
	Narayanachar	"	"	"	9	25-4-1903.
	Kalabhatta	"	"	"	23	22-5-1903
	Syed Heyder	10/-	"	"	"	5-8-1903
	Narayanappa	"	"	"	49	10-6 1903
	Subbamma	"	"	"	49	13-7-1903
	Venkatappa	"	"	"	49	13-7 1903
	Venkatarayanaiengar	31¼	"	"	"	17-7 1903
	Krishnappa	50	"	"	"	6 8-1903.
	Total	496¼	"	"	319½	

Bolar Dated September 1903

[illegible]
Hon. Secretary

1903-04.

From B. Ramaswamiah Esqr B.A.
Ag Asst Commissioner
Malur Division

To J. C. Carr Esqre
Deputy Commissioner
Kolar District

Dated 3rd February 1904

Despatched —"Do"—

Received

General No. 143.
No.

Enclosure No. 1

His memo No. 2676/2207 of 18th ultimo forwarding Copy of Government Proceedings No. 1635 A.F. 780 of 1897-98 of the 8th December 1903 and requesting to get the Shortcomings noted by the inspecting officer rectified in the affairs of the Agricultural Bank of Hongenahally in Malur Taluk.

With reference to the above has the honor to state that necessary orders had been issued to the Amildar of Malur to get the Shortcomings rectified and his reply

reply report No. 575 dated 18th instant is herewith submitted for perusal.

2 The short comings are said to have been explained by the President and Agent of the Bank as follows: ——

Objection.	Explanation
I. "Want of necessary columns in the ledger to the interest due and received from each member."	In the form of the ledger supplied by the late Inspector of Agricultural Banks these columns do not appear. As instructed now this information about the interest due and received will be noted in the Column of 'Remarks' in the ledge kept for the current year and the required headings will be opened in their proper place in the ledger from the Commencement of the next official year.
II. "The Agent drawing against Rules two 3rd class Loans of Rs 250/- and 200/- on the 2nd 18th Sep. 1908 for 50 and 20 months respectively."	Note:— The undersigned thinks this may be allowed:- These are not new loans. They were due from the party on the dates referred to. As he was unable to pay these in lump sums, they were renewed as 3rd class loans and as a special case made payable in easy monthly in- —Stalments—

of Rs 5/- and Rs 10/- each together with interest, on condition that he should not ask for a further renewal. Thus a sum of Rs 60/- due on four instalments has been duly paid up and credited with interest."

Note:—

This explanation appears to be satisfactory.

III. "The indiscriminate grant of renewals of loans and especially those under the IV Class"

Care is taken that the amount of loans does not in each case exceed the amount of permanent deposits and steps will be taken to reduce the number of renewals hereafter.

Note:—

These transactions will be closely watched.

IV. "The non maintenance of Register No. XVIII of appropriation of loans"

As all the information to be entered in Register No. XVIII was already forthcoming in Register No. II the former Register was not kept up to now and this was noted by the then Assistant Commissioner in his note of Inspection made in October 1902. As now ordered this Register will be henceforward maintained. The form

prescribed for this Register may be kindly supplied. It is requested that the form asked for by the President may be kindly ordered to be supplied soon.

(Signed) B. Ramaswamiah
Ag. Asst. Commissioner
Malur Division

"Copy"

Deputy Commissioner
Kolar District

No. 146-207
dt. 38

ಮೈಸೂರು ಶೀಮೆಯ ಅಗ್ರಿಕಲ್ಚರಲ್ ಬ್ಯಾಂಕ್ಸ್ ಇನ್‌ಸ್ಪೆಕ್ಟರವರ

ಆಜ್ಞಾಪನೆ:—

ಸ್ವವಸಾಯದ ಬ್ಯಾಂಕು ಪ್ರೆಸಿಡೆಂಟುಮಕ್ಕಳ ಜಂಟ್ರಿಗೆ.

ಬ್ಯಾಂಕು ಆಫೀಸಿನ ಗಳ್ಳಿಸಿಯೂದಲಿ ನಿಂದಿರುವದರಿಂದವಂದು
ನಮೂನೆಯನ್ನು ತಕ್ಕಾಲಿನಲಿ ಅದರಂತೆ ಪ್ರೆಂಟುಮಾಡಿದವಂದು ಚಾಂದುಪುಸ್ತಕವ
ಸ್ವೀಕರಿಸಿ ನಿಖಲು ರುಕ್ಕೈವೆಲು ಬರಲ್ಲಿ ಪ್ರೆರೆಂಟಿಂಗ್ ಮಾಡಿಸಿಕೊಳ್ಳುವಂಬಿಕು. ಅವರು ಆ ನಿನ್ನೋಡಿನಂ
ದು ಅಥವಾ ಯಂಡಡು ಬಾನು ಗಳ್ಳು ಬಿಡುವದು ಆಗಾಗ್ಗೆ ಬೆಂಕು ಆ ನಿಗಳ್ಳು ನೋಡಿನಿದಾ
ಗ್ಗೂ ಅಥವಾ ಲುಕರಯಂವಬದಲಾವತೋಗಳ್ಳು ಆದಾಗ್ಗೂ ಆ ವೈಕ್ಯನ್ನು ವಂಗ್ಳೆಡ್
ಭೂತಿಮಾಡುದಾ ಬರಬಡುದು ಈ ಪುಸ್ತಕವನ್ನು ಕಂಪ್ಲೀಟುಮಾಡಿದ್ದಲ್ಲಿನವ್ಯು ಆಫೀ
ಸಿಗೆ ಬೈಂಡಿಟುಮಾಡುವದು.

ಸಿ/20-7-98

Inspector of agricultural Banks
in Mysore

Mysore Govt. Gen. & Rev. Secretariat,
Revenue Branch.

File No. (if any) and its date—

Section Agricultural Bank
No 5 (1) 03
Serial No 22

No. R 1635—
RD. 78 of 1897-8
8/12/03

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Report on the inspection of the Agricultural Bank at Bangarahalli Kolar Taluk, made in September 1903 by the Assistant Commr. in charge the Taluk, received with letter No. 1887/195 of 27th October 1903 from the Dy. Commr., Kolar District.

Order:

Government are glad to note that the affairs of the Bank are well managed

The attention of the Bank should however be drawn to the following shortcomings, noticed by the Inspecting officer, which should be rectified early:—

(1) Want of necessary columns in the ledger to show the interest due and received from each member.

(2) The Agent drawing against Rules 400 3d. Class Loans pks. 250 and 200 on 2d and 10th Sept. 1903 for 50 and 20 months respectively.

(3) The indiscriminate grant of Renewals of Loans and especially those under the IV Class.

(4) The non maintenance of Register (No. XVIII of Appropriation of Loans.

4/12/3

3/12/03 Secretary

To

The Dy. Commissioner
Kolar District

4/12/03

7.12.03

Compd 7/12

I. Dept - 30f

7L
BK
30f

FROM R L 1904 2085 30/5/04
K P Puttannachetty, Esqr.
Deputy Commissioner &
Kolar

MYSORE GOVERNMENT
30 MAY. 1904
CENTRAL & REVENUE SECRETARIAT

To L. Ayyasawamy, Esqr.
Offg Secretary to Government
Rev. & Genl. Dept.

Bank
No 5015/95
No 25

Dated 25
Despatched 27 } May 1904.
Received

General No.
No. C 1737

Enclosure No. One

Forwarding report on the second Inspection of the Agricultural Bank at Honnalli, Malur Taluk, for 1903 04, received from the Assistant Commissioner in charge of Malur Taluk.

MGCPB—3-3-01—50 reams.

Deputy Commissioner's Office
Kolar District

Dated 27th May 1904.

From:
K. P. Puttannachetty Esquire
Deputy Commissioner
Kolar District.

To:
L Anantaswami Row Esquire
Offg: Secretary to the Government
Gen: & Rev: Departments.

Sir:-

I have the honor to submit herewith the report on the second inspection of the Agricultural Bank at Honganahalli, Malur Taluk, for the year 1903-04, received from the Assistant-Commissioner in charge of the Malur Taluk, with his No. 240 dated 18th Instant.

I have the honor to be
Sir
Your most obedient Servant

K P Puttannachetty
Deputy Commissioner
Kolar District.

Report on the Inspection of the Agricultural Bank at Hongenahalli in the Narasapur Hobly of the Malur Taluq.

Para 1 of the hints for Inspection.

This Inspection was held on the 12th April 1904.

Para 2.

There is a duly registered Bank office which is suitable for transaction of business. There has been no change in it since last Inspection (13th September 1903). For a short time when the village was Completely evacuated on account of Plague, the business is said to have been transacted in the sheds of the Agent temporarily. Of course this

this could not be helped.

3/ A notice Board is put up. The working hours are from 7 to 10 A.M and 2 to 5 P.M. Business appears to be regularly transacted for about 15 days in the month. On account of plague the number of working days is found to be less than the number previously reported. Para 3.

4/ Yes. The Registers and accounts &c are with the Agent. A few documents recently executed are also with him. The rest are kept in the Taluq Treasury for safe custody. A cash balance of Rs 29.8.6 was found with the Agent to day and it agreed with the accounts. Para 4

Para 5.

5/ The longest distance of a village connected with the Bank is 6 miles from the Bank House. Most of the office-bearers reside at Hongunhally, the members and the Directors live at distances of 1 to 5 miles from the Bank. No new village has been added to the list since last Inspection

Para 6.

6/ One new member has been taken since last Inspection. Member Nungana No. 81 who was admitted prior to last Inspection has not as yet filed the list of his property. He has paid a deposit of Rs 7, and has taken a loan of Rs 7 on the security of that Deposit.

one Chickapannah of Sivara-
patna has been newly taken
as a member by a resolution
made in February 1904. But
as he has not yet paid his
entrance fee his name is not
brought on the list of members.
This Resolution has been duly
registered by the Registrar
of Companies. By the admission
of these members the Bank
appears to have gained in
strength and has not lost
by it.

V A Complete list of Para 7.
lands and other property
of the members is maintained.
The united credit of the Bank
appears to have improved.
There has been no new ac-
-quisition of property. Darji
Rama Rao has allowed two
of his wet lands to be sold

for

	Rs	a.	p.
Entrance &c.	41	5	-
Loan from Government	10550	-	-
Deposits from Members	2004	1	4
Deposits from Non-Members	68	2	4
Interest	1564	9	2
	14235	4	6
	Total		

Pa

for arrears of Revenue and they have been purchased for the Bank. This alienation has already been reported in the Inspection Report of October 1903. Steps should I think be soon taken to recover the amount due to the Bank from this Darji Ramarao. The net value of the Bank property is put down at Rs 6081 6 while the liabilities amount to Rs 14240. 11. 6 on this date.

Para 8. 8/ The limit of Bank funds has remained the same. Its credit has also been steady. The Bank funds are classified in the margin as they are found to day.

Para 9. 9 The instalments of the Government loan have been

been regularly paid up to last year. Interest is paid up to 31st December 1903. The loan may be continued. No withdrawal of it is necessary.

10/ Permanent Deposits are taken at an interest of 4½ p.c and current deposits at 3¾ p.c. The amounts are noted in the margin. Permanent Deposits will not be returned to those who are members till they cease to be so. To other persons the deposits will not be returned within one year. Sanction of the General Assembly has been obtained to receive such Deposits. The Bank authorities are alive to the interests of the Bank. There are 9 Depositors who are not members and

Para 10.

	Rs. Cs.
Permanent Deposits	1902 11 2
Current Deposits	79 8 4
Total	2072 3 4

and their total Deposits amount to Rs 68. 2. 4.

Para 11. 11/ The entries in the Cash Book and the Ledgers &c are alright. The disbursements are properly made and are supported by Vouchers. The establishment charges per month were Rs 12. 8. 0 upto January 1904. As the Gumasta's pay was raised from 8 to 9 Rupees, from February 1904, the establishment charges came to Rs 13. 8. 0 a month. One more peon at Rs 4 a month has been temporarily employed from 13th March 1904, for collecting the loans and interest due from the members. This item was approved of by the Directors. No special peon was thus employed in the previous years for collection. The

The last entry in the Cash Book was on 11th April 1904. The Cash Balance to day was Rs 29. 8. 6. The Cash balance with the Agent exceeded the limit of Rs 200/- on two days since the date of last Inspection, but the excess amounts were remitted to the Taluq Treasury the next day. No large sums were kept in hand for any length of time. There have been no Complaints in the matter. The general results of the Cash transactions of the Bank up to the date of Inspection are noted hereunder in the form prescribed. The Cash balance Sheet submitted by the Bank for the last month is found alright.

As per para 11 -

Receipts	Rs	as	p	Expenditure	Rs	as	p
From Treasury	26959	8	-	To Treasury			
Depositors	9847	11	5	Current accounts	12409	8	-
Entrance Fee	41	8	-	Principal repaid	4000	-	-
Interest and penalty	6439	15	9	Depositors	7775	8	1
Loans repaid	72293	-	-	To Members loans	86491	12	-
Other items	1381	6	5	To Government on account of interest	3324	5	5
				Depositors	255	12	4
				Printing charges	98	5	6
				Establishment	964	9	3
				Contingencies	168	8	-
				Other charges	1455	4	6
Total	116963	1	7	Total	116933	9	1

Para 12

12/ Loans are restricted to a limit of 2/3rds of the value of the property owned by the members or their sureties. This limit does not appear to have been infringed in any case. Members of a joint Hindu family have been made to execute the bonds along with the managing member of the family in several cases. There are no complaints in the matter of getting loans. Objects for which loans are applied for are invariably given in Darkhasts. The Directors approve of and sanction the loans. I doubt if instances of non-application or misuse of the loans gets properly scrutinized by the

the Directors. The sub-joined Statement shows the amount of loans obtained and used for the several purposes indicated.

13/ The Mortgage Deeds appear to be in proper form and duly registered. The Documents discharged are filed. Particulars of loans outstanding against Members at the date of Inspection under different classes are noted below. The value of property mortgaged under class I is. Para 13.

1st class	2d class	3d class	4th class	Total	Value of property under Mortgage to the Bank
10773-4-0	325-0-0	1325-0-0	1775-8-0	14198-12-0	28070-0-0

14/ A list of defaulters is attached to this report. The amount of Instalments over due under the different classes Para 14.

As per para 12.

	Amount obtained	Rs	as	p.		Amount Spent	Rs	as	p.
1	To discharge encumbrances	1088.6	"	"	1	For discharging encumbrances	10886	"	"
2	To discharge other debts	1630	"	"	2	To discharge other debts	1630	"	"
3	For Agricultural purposes	10610	"	"	3	For agricultural purposes	10610	"	"
	(a) 410					(a)			
	(b) 1960					(b)			
	(c) 425					(c)			
	(d) 2410					(d)			
	(e) 5405								
	Hand loans and Renewals	45090	12	"	4	For Misl purposes	45090	12	"
						(a)			
	Total	68216	12	"		(b)			
						(c)			
						(d)			
						Total	68216	12	"

Para 14.

List showing the names of defaulters.

Serial No.	Number given in the Registers of members.	Names of Members	1st. class Principal	1st. class Interest	2d class	3d class	Lt. class	Due date.	
1	23	Pandit Madhavachar	50	13-12	--	--	--	6-9-02	
			50	11- "	--	--	--	6-9-03	
			--	--	-	--	50	4-5-03	
2	36	Thindahalli Chowdappa	50	16-8	-	--	-	29-10-02	
			50	13-12	--	--	-	29-10-03	
			--	--	-	--	48	14-12-03	
3	32	N. Ramma Rao	15	4-8	-	-	-	4-11-02	
			15	3-12	-	-	-	4-11-03	
			=	-	-	-	20	5-1-04	
4	60	Bheemachar	25	-	-	-	-	31-1-03	
			25	3	--	--	--	31-1-04	
5	49	Krishnachar	50	2-12	-	-	-	17-2-03	bearers.
6	22	Kallabhatam	-	-	-	-	23	22-5-03	

7	66	Narayappa			49	10.6.03	
8	13	Venkata Ramaiengar	31-4	10-5		17-7-03	
9	47	Ahamad Beg	20	5-		31.3.04	
			-	-	20	26.8.03	
10	48	L. Rama Rao	33-8	2		10.9.03	
11	74	Gyanamurtiachar	75	33		24.9.03	
12	75	Raddiputtappa	25			7-1-04	
13	50	Aswathaya			49	13.2.04	
14	42	Rajeshar	45	7-8		17.2.04	
15	15	C. Munieppa	75	24-12		28.2.04	
16	59	Srinivasa Rao	-		45	23.3.04	
17	9	Narasinga Rao	-		16	23.2.04	
					8	23.2.04	
18	31	N. Subbanna			20	28.2.04	
			25			27-3-04	
19	40	Sankarasetty	-		21	26-3-04	
20	82	Kotti Narana Gowda	-		25	24-3-04	
21	37	Naranachar	25			25-1-04	
			-	-	24	16.1.04	
22	5	Veere Gowda	100	27-8		20-1-04	
		Total	784-12	179-1	418		

Some of these are Absent.

classes are also noted in it. There have been too many cases of Renewals Payments in several cases are made by changing loans from one class to another this kind of renewing is to be reduced to a minimum & the members have been told to strictly adhere to this principle. The interest due to Government is regularly paid and that due to the Bank is being recovered.

Para 15. 15/ The surplus cash of the Bank up to date amounts to Rs 1618-8-2. There is a reserve fund of Rs 1300/- in the bank. All this has been lent to the members There is a Sum of Rs 183-9-0 as interest in arrears There are no other assets of the Bank.

16/ The general meeting Para 16.
of the members is held once
in 6 months. One meeting
that ought to have been
held in September last
was not held on account
of plague in the Village.
One meeting was held in
February 1904. There have
been no extraordinary
general meetings. The
Proceedings are properly
recorded. The members
appear to take interest in
the Bank affairs. There is
no party feeling among
them. No resolution that
is inconsistant with the
articles of association
has been passed.

17/ The Directors generally Para. 17
meet once a month. But
owing to plague and the
Consequent evacuation
of the Hongenhally village

Para 17.

No.	Names of Directors	6th October 1903		29th October 03		9th January 1904		13th March 1904		
		Present	absent	Present	absent	Present	absent	Present	absent	
1	Appannachar	1	-	1	-	1	-	1	-	4
2	Narsimdachar	1	-	1	-	1	-	1	-	4
3	Kote Veerappa	1	-	1	-	1	-	1	-	4
4	Kempegowda.	-	1	-	1	-	1	-	1	= 4
5	Agara Venkatarama-iah	1	-	1	-	-	1	-	1	2
		-	-	-	—	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		4	1	4	1	3	2	3	2	

Village these meetings have not been regularly held since last Inspection They have been held as follows:-

1. on 6th October 1903
1. on 29th October 1903
1. on 9th January 1904
1. on 13th March 1904.

Their resolutions are written up in a Book kept for the purpose. Applications for loans are circulated to the Directors and their opinions on such applications are taken in a book maintained therefor. The presence and absence of the Directors at the meetings held since last Inspection are given in the subjoined statement.

Para 18. 18. Three auditors have checked the accounts of

the

Bank up to 31st December 1903,
and have certified to their
Correctness. Their work
appears to be satisfactory.
The other arrangements for
supervision and control
which existed at the time
of last Inspection continue
Now.

19/ All the 23 Registers noted in this paragraph are maintained and written up to date in the Bank with the exception of Register No XVIII. A form to show the appropriation of loans has been suggested to the Agent for this Register. The Register of balance sheets is written up half yearly. The Monthly Sheets are kept in loose paper. The Agent was Para 19.

was requested to write up the monthly sheets in a book.

Para 20. 20/ The Bank, I am glad to state, is well managed on the whole and its Agent Mr. Ramachandra Rao deserves Credit for it.

N. A. [illegible]

Ag Assistant Commissioner
Malur Division

Mysore Govt., Gen. & Rev. Secretariat

Office Draft.

Branch
Section 15 Coll
File No 5K 25
Date 26

File No. (if any) and its Date

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Report of inspection of the Agricultural Bank at Hospuahalli, Malur Taluk held by Mr. B. Ramaswamiah, Asst. and Commissioner, in April last. received with letter No. C 1737 of 25th May 1904 from the Dy. Commissioner, Kolar District.

Order:-

Draft subd to the Dewan through the 2d Cr

7/6/04

I do not know if the Secy: can not issue this on his own responsibility, as in one instance the Dewan Saheb remarked to that effect. - If however he thinks otherwise this may be submitted to the Dewan Saheb

8/6/1904

Mr. Narayandayya was issuing such orders himself. I am however submitting them because Agricultural Banks are generally in a bad condition and I am under the impression that the Dewan and the Councillor will be interested in knowing the state of such Banks as they appear from the inspections made by local officers.

The Dewan did not make any remark about my submitting papers

Order:- H 3482 R.T. 78-167

9/6/1904

Recorded with the observation that it is gratifying to note that the Bank is well managed.

15/6/04

Offg Secretary

To